OHFA
OKLAHOMA HOUSING FINANCE AGENCY

November 16, 2026

A regularly scheduled and quarterly meeting of the Oklahoma Housing Finance Agency's ("OHFA") Board of Trustees has been scheduled to be held at 10:00 a.m. Wednesday, November 18, 2026, at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma.

The Board of Trustees will discuss, review, consider, and may take action on, approve, adopt, amend, reject, defer, or take other action on any item listed on the amended agenda that follows:

1. **Announcement of the reappointment Joi Love as Resident Board Member of the OHFA Board of Trustees to serve a term beginning May 2, 2026, and ending May 1, 2027.**

2. **A Resolution taking action on the Minutes of the September 23, 2026, meeting of the Board of Trustees.**

3. **Certifications and Awards.**

4. **A Resolution taking action on the Consolidated Annual Contributions Contracts ("CACCs") to OHFA by the U.S. Department of Housing and Urban Development ("HUD") and approving and ratifying the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director of OHFA.**

5. **Consent Docket - The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any item which any one of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket:**

   5.1 A Resolution taking action on establishing the date, time, and place of Oklahoma Housing Agency's regularly scheduled meetings (including quarterly meetings) for calendar year 2027, and authorizing the filing of the date, time, and place with the Secretary of State, as required, by December 15, 2026.

   5.2 A Resolution taking action on the sale in a proposed amount not to exceed $125 million under the OHFA TBA Program of GNMA/FNMA/FHLMC Certificates relating to Single Family Mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; which may include action on previous trades; directing the Staff to develop the documentation for the program and approval parameters for sale of Single Family Program loans; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.

   5.3 A Resolution taking action on the sale in a proposed amount not to exceed $75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to

Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; directing the staff to develop the documentation for the program and approval parameters for the sale of said GNMA/FNMA/FHLMC certificates; authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.

5.4 A Resolution taking action on the continuation of a $100,000,000 Revolving Credit Facility, Depository Account and Custodial Account with the Federal Home Loan Bank of Topeka, Kansas for the purpose of providing funding of the OHFA Single Family Loan/Mortgage Backed Securities Program; authorizing OHFA officers to execute documents relating thereto.

5.5 A Resolution taking action on the renewal of computer software support from MRI Software, LLC. For use in Oklahoma Housing Finance Agency's Housing Choice Voucher Program.

6. 2026EF Bond Issue Report.

7. A Resolution taking action on the issuance of OHFA's Single Family Mortgage Revenue Bonds (Homeownership Loan Program) Series 2027 (the "Bonds") consisting of one or more series or subseries in an aggregate principal amount not to exceed $200,000,000 for the purposes of financing single family residences in Oklahoma to low and moderate income persons, purchasing mortgage loans and/or mortgage-backed securities, funding reserves, redeeming or refunding all or a portion of certain outstanding bonds of OHFA, funding down payment assistance, paying costs of issuance and/or other authorized purposes; providing that the principal of and the interest on the bonds shall be payable solely from the revenues pledged to the payment thereof; waiving competitive bidding for the sale thereof; authorizing the execution and delivery of documents relating to such bonds; approving the use and distribution of the preliminary official statement and the official statement; setting parameters for the principal amounts, maturity dates, prices and interest rates for such bonds; authorizing use of OHFA funds for the 2027 program and purposes relating to the bonds; designating a trustee, registrar and paying agent; approving the program in connection with the bonds; designating the senior managers and the co-managers of the bonds; and authorizing OHFA officers, staff and advisors to take certain actions with respect thereto.

8. OHFA Leading Light Lender Partner Awards.

9. Resolutions taking action on the individual proceedings to consider the 4% Applications for Final Multifamily Bond Issuances and an Allocation from the 2026 Oklahoma State Tax Credit Authority filed by each of the Owner/Applicants identified in Exhibit "1" to this Agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate to the conduct of said proceedings, including reassignment of funds among the various set-asides and/or to utilize Federal Credits from 2026 and State Tax Credits; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider Resolutions approving, subject to any contingencies, conditions or requirements

established by the Trustees, or disapproving the Applications of each of said Owners/Applicants and providing for execution of documents evidencing the actions of the Trustees.

10. **Resolutions taking action on the individual proceedings to consider the 9% Applications for an Allocation from the 2026 Oklahoma State Tax Credit Authority filed by each of the Owner/Applicants identified in Exhibit "2" to this Agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate to the conduct of said proceedings, including reassignment of funds among the various set-asides and/or to utilize Federal Credits from 2026 and State Tax Credits; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Applications of each of said Owners/Applicants and providing for execution of documents evidencing the actions of the Trustees.**

11. **Resolutions taking action on the Applications for funding from the State of Oklahoma's 2026 HOME Investment Partnerships Program filed by the Applicants identified in Exhibit "A", to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicant and its representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider an individual Resolution approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of said Applicant for funding from the State of Oklahoma's 2026 HOME Investment Partnerships Program.**

    Exhibit "B" reflects the balance of HOME funds. It is provided for information purposes only.

12. **Resolutions taking action on the Applications for funding from the Oklahoma Homebuilder Program filed by each of the Applicants identified in Exhibit "C", to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Homebuilder Program.**

    Exhibit "D" reflects the balance of Oklahoma Homebuilder Program funds. It is provided for information purposes only.

13. **A Resolution taking action on a request by Park Avenue, LLC in connection with the Oklahoma Homebuilder Program loan awarded to them for the development known as Lewis Lane, Mustang, Oklahoma OHP-24-021, to allow a modification of the loan to extend the maturity date of the loan to March 6, 2027, subject to payment of monthly interest at the rate of prime plus four percent per annum and other customary terms and conditions required by counsel, and authorizing any unsold completed homes to be rented in accordance with the Oklahoma Increased Housing Program, provided the remaining loan balance is paid in full by the maturity date.**

14. **A Resolution taking action on a request by Tivoli Homes, LLC in connection with the Oklahoma Homebuilder Program loan awarded to them for the development known as The Courts at Montevino, Kingfisher, Oklahoma OHP-24-008, to allow any remaining homes that have been constructed but not yet sold as of the maturity date of the loan to be made available for rent in accordance with the provisions of the Oklahoma Increased Housing Program, subject to the requirement that the remaining loan balance be paid in full on or before the maturity date.**

15. **A Resolution taking action on a request by Kimmel Group, LLC in connection with the Oklahoma Homebuilder Program loan awarded to them for the development known as West Creek, Oklahoma City, Oklahoma OHP-24-019, to extend the current loan terms for three months on eight homes currently under construction and six months on four homes not yet started, and to establish an interest rate of prime plus one percent at maturity, subject to the terms and conditions set forth in the loan modification documents approved by counsel for OHFA.**

16. **A Resolution taking action on the selection of the joint proposal of Dinsmore & Shohl LLP and The Public Finance Law Group PLLC as Legal Services Provider and Kutak Rock, LLP as First Alternate for the OHFA 2026-2027 Multifamily Housing Bond Program, as a Related Plan of Financing, subject to certain terms and conditions.**

17. **A Resolution taking action on the selection of Caine Mitter & Associates, Incorporated as Financial Advisor for the OHFA 2026-2027 Multifamily Housing Bond Program, as a Related Plan of Financing, subject to certain terms and conditions.**

18. **A Resolution taking action on the selection of Raymond James & Associates, Inc. as Underwriter and RBC Capital Markets, LLC as First Alternate for the OHFA 2026-2027 Multifamily Housing Bond Program, as a Related Plan of Financing, subject to certain terms and conditions.**

19. **A Resolution taking action on the selection of UMB Bank as Corporate Trustee Bank and BOK Financial as first alternate for the OHFA 2026-2027 Multifamily Housing Bond Program, as a Related Plan of Financing, subject to certain terms and conditions.**

20. **A Resolution taking action on the return of Tax Credits allocated from OHFA's 2025 Credit Authority in exchange for an Allocation of Tax Credits from OHFA's 2026 Credit Authority, from and to OK DRAE 2025, LLC, for the Development known as The Dominion on Reno Ave – East, OHFA File #25-01-10, and in connection therewith take such other actions and make determinations as deemed necessary by the Board of Trustees.**

21. A Resolution taking action on replacement of the main storage component for agency-wide use by the Oklahoma Housing Finance Agency.

22. Report on Cost Center Analysis.

23. Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this Agenda.

24. Adjourned.

FOR THE CHAIRMAN

Deborah Jenkins
Executive Director

Oklahoma Housing Finance Agency - Board Meeting
Tax Credit Awards & Multifamily Bond Inducements 2nd Funding Period 2026
Staff Recommendations - 4% Applications
November 18, 2026
Exhibit 1

Total State Credits Available - 2026	**$**	**4,911,087**
Total State Credits Available 1st Funding Period	**$**	**4,911,087**
State Credits Awarded 1st Funding Period	$	4,420,000
State Credits Available 2nd Funding Period	$	491,087

APPROVALS

NEW CONTRUCTION WITH COMMON PROPERTY OWNERSHIP

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended	Score
26-06-69 The Rowan	Tulsa	New Construction	172	172	$25,025,000	$2,200,000	$300,000	10.2960
26-06-65 Astoria Creek II	Oklahoma City	New Construction	123	123	$12,100,000	$1,600,000	$190,000	8.0080
					Remaining State Credits		**$1,087**	

ACQUISITION/REHABILITATION WITH COMMON PROPERTY OWNERSHIP

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended	Score
N/A								

NEW CONTRUCTION WITHOUT COMMON PROPERTY OWNERSHIP

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended	Score
N/A								

ACQUISITION/REHABILITATION WITHOUT COMMON PROPERTY OWNERSHIP

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended	Score
N/A								

GENERAL POOL

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended	Score
N/A								

ACQUISITION/REHABILITATION WITHOUT STATE CREDITS

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended	Score
26-07-71 College View Apartments	Edmond	Acquisition/Rehabilitation	82	82	$12,460,200	$900,000	$0	N/A

DENIAL DUE TO INSUFFICIENT FUNDS

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Requested	Federal Credits Requested	State Credits Requested	Score
26-06-66 Douglas Ridge Apartments	Oklahoma City	New Construction	102	102	$11,500,000	$1,500,000	$491,087	4.0040
26-06-70 Union at Tulsa Hills	Tulsa	New Construction	120	120	$12,500,000	$1,600,000	$191,000	4.0040
26-06-67 Legacy Lofts	Tulsa	New Construction	89	89	$6,537,878	$960,000	$191,000	2.2880

DENIAL DUE TO FAILED THRESHOLD

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Requested	Federal Credits Requested	State Credits Requested	Score
26-06-68 Rosewood Flats	Tulsa	New Construction	124	124	$ 20,000,000.00	$1,750,000	$ -	7.4360

WITHDRAWALS

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Requested	Federal Credits Requested	State Credits Requested	Score

Oklahoma Housing Finance Agency - Board Meeting
Tax Credit Awards 2nd Funding Period 2026
Staff Recommendations
November 18, 2026
Exhibit 2

Okla. Population per IRS	**4,123,288**
Rate: Times per Capita	3.41600
Total Credits - 2026	14,085,152
Remaining 2025 Tax Credits	-
2026 Federal Credits Forward Funded on Nov. 19, 2025	(2,633,171)
Returned Credits to Date	-
Total Federal Credits Available - 2026	**11,451,981**
Federal Credits Available 1st Funding Period	5,725,990
Federal Credits Awarded 1st Funding Period	5,725,990
Federal Credits Carry Forward to 2nd Funding Period	-
National Pool Credits Received in 2026	-
Federal Credits Available 2nd Funding Period	5,725,991
Total Federal Credits Available 2nd Funding Period	5,725,991

Number of 2025 Applications: Summary	Federal Requested Amount	# of Federal Applications
1st Funding Period	**25,390,620**	**29**
2nd Funding Period	**17,701,931**	**21**
Total applications:	**43,092,551**	**50**

RECOMMEND DENIAL: FAILED THRESHOLD	**Score**	**Requested Amount**
26-06-48 Creekside Village at Timber Ridge	**61.9650**	**1,075,000**
26-06-55 Pines at 21st	**71.0050**	**1,118,281**
26-06-60 Union at 61st	**71.3730**	**1,111,549**

SUBJECT TO CHANGE

Oklahoma Housing Finance Agency - Board Meeting
Tax Credit Awards 2nd Funding Period 2026
Staff Recommendations
November 18, 2026
Exhibit 2

RECOMMEND APPROVAL AND TRANSFER OF FUNDS:

			Federal Credits	
			Award	Balance:
Choice Neighborhoods (CNI)		Score	Amount	1,200,000
26-06-50 Horizon at 36N (NC Urban - CNI) - Tulsa		51.6490	1,200,000	-
Disbursed According to Percentages of the Applicable Set-asides Listed Below				-
	Alloc. %		Award	Balance:
NONPROFIT (NP) -	15%	Score	Amount	678,899
26-06-45 Cardinal Heights (Rehab - NP) - Collinsville		74.3250	594,206	84,693
Transfer To General Pool				(84,693)
				-
	Alloc. %		Award	Balance:
NEW CONSTRUCTION (URBAN) -	27.5%	Score	Amount	1,244,647
26-06-52 Lowry Crossing (NC Urban) - Claremore		71.8720	444,000	800,647
26-06-61 Union Heights (NC Urban) - Tulsa		68.9160	800,000	647
Transfer To New Construction Combined				(647)
				-
	Alloc. %		Award	Balance:
NEW CONSTRUCTION (RURAL) -	27.5%	Score	Amount	1,244,647
26-06-49 Etzanoa Subdivision (NC Rural) - Hinton		71.2860	650,000	594,647
26-06-57 Sandstone Flats (NC Rural) - Elk City		64.8730	531,000	63,647
Transfer To New Construction Combined				(63,647)
				-
			Award	Balance:
NEW CONSTRUCTION COMBINED -		Score	Amount	-
Transfer From New Construction (Urban)				647
Transfer From New Construction (Rural)				63,647
Subtotal				64,294
NONE				
Transfer To General Pool				(64,294)
				-
	Alloc. %		Award	Balance:
REHABILITATION - SET-ASIDE	30%	Score	Amount	1,357,798
26-06-62 Wells Building in Sapulpa (Rehab NP) - Sapulpa		72.1940	765,520	592,278
26-06-56 Prairie Village Senior Apartments (Rehab) - Skiatook		70.6020	522,000	70,278
Transfer To General Pool				(70,278)
				-
			Award	Balance:
GENERAL POOL - SET-ASIDE		Score	Amount	-
Transfer from Nonprofit of $84,693				84,693
Transfer From New Construction Combined of $64,294				148,987
Transfer From Rehab of $70,278				219,265
				219,265
Carry Forward to 2027 1st Round Federal Credits				219,265

SUBJECT TO CHANGE

Oklahoma Housing Finance Agency - Board Meeting
Tax Credit Awards 2nd Funding Period 2026
Staff Recommendations
November 18, 2026
Exhibit 2

Reference only:	Requested Amount
WITHDRAWN APPLICATIONS	
NONE	

RECOMMEND DENIAL DUE TO INSUFFICIENT FUNDS	Score	Requested Amount
26-06-44 Archer Hills	67.2820	900,000
26-06-46 Cedars at Lone Grove	70.3340	397,500
26-06-47 Cottonwood Creek Senior	63.1480	997,875
26-06-51 Legacy Villas on 43rd	59.4640	1,000,000
26-06-53 Okemah Rental Property II	70.7790	1,200,000
26-06-54 Oxford Villas	67.9150	890,000
26-06-58 Springs at Sulphur	70.1830	400,000
26-06-59 The Crossing at Pryor	70.6490	900,000
26-06-63 Western Terrace Apartments	69.5960	1,200,000
26-06-64 Whittier Lofts	67.6870	1,005,000
Subtotal		8,890,375

** Ranked in Tiebreaker Order
LIGHT BLUE TEXT = APPLICATIONS WITHDRAWN
RED TEXT = STAFF RECOMMENDS DENIAL - FAILED THRESHOLD
GREEN TEXT = STAFF RECOMMENDS APPROVAL
PURPLE TEXT = STAFF RECOMMENDS DENIAL DUE TO INSUFFICIENT FUNDS
STC = STATE TAX CREDITS

SUBJECT TO CHANGE

OKLAHOMA HOUSING FINANCE AGENCY
2026 HOME PROGRAM
November 18, 2026
Exhibit A

APPROVALS						
Applicant	**Location of Development**	**Activity**	**# Units**	**# HOME Units**	**Award Amount**	**CHDO Award Amount**
Community Housing Partners of Oklahoma, Inc.	Canadian County	Rental - Single Family Acquisition/Rehabilitation	2	2	$676,838	$ 50,000
Northeast Oklahoma Community Action Agency	Cherokee County	Rental - Multi-Family - New Construction	4	4	$943,591	$ 50,000
Urban League of Greater Oklahoma City, Inc.	Oklahoma County	Rental - Single Family Acquisition/Rehabilitation	4	4	$950,000	$ 50,000
		Totals	**10**	**10**	**$ 2,570,429**	**$ 150,000**

DENIALS DUE TO FAILED THRESHOLD						
Applicant	**Location of Development**	**Activity**	**# Units**	**# HOME Units**	**Award Amount**	**CHDO Award Amount**
Neighborhood Housing Services Oklahoma	Oklahoma County/Cleveland County	Down Payment Assistance	Up to 20		$300,000	$ -
Neighborhood Housing Services Oklahoma	Cleveland County/Logan County	Rental - Single Family Acquisition/Rehabilitation	2	2	$722,400	$ -

OKLAHOMA HOUSING FINANCE AGENCY
HOME PROGRAM AVAILABLE BALANCE
November 18, 2026
Exhibit B

HOME Program Year	CHDO	Rental	DPA	CHDO
April 2026 to March 2027	Set-aside	Homeownership		Operating
				Assistance
2026 Allocation				
$8,310,761.74				
Percentage of Allocation per Annual Plan	25%	45%	15%	5%
Amount based on percentage	2,077,690.44	3,739,842.78	1,246,614.26	415,538.09
Prior Year Carryover/Deobligated/Returned/Recaptured: 4/2026 - 3/2027	3,456,922.16	(1,650,000.00)	(1,200,000.00)	
HOME Balance available:				
September 2026 Awards and Inspection Costs	2,958,419.00	2,000,000.00		183,041.00
November 2026 Awards and Inspection Costs	2,570,429.00			150,000.00
	5,764.60	89,842.78	46,614.26	82,497.09
	5,764.60	89,842.78	46,614.26	82,497.09
Ending balance				
$224,718.73				
(10% of the 2026 Allocation is for the Administration expenses of the Program. That is why the percentages above only total 90%)				

10/28/2026

Subject to Change

OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA HOMEBUILDER PROGRAM AWARDS
November 18, 2026
Exhibit C

APPROVALS								
Applicant	**Development Name**	**Location of Development**	**Urban/Rural**	**Activity**	**# Units**	**# OHP Units**	**Loan Request**	**Score**
Mega Construction, LLC	Orchid Gardens II	Shawnee / Pottawatomie	Rural	New Construction	6	6	$1,179,207	82%
Prairie Sky Phase III, LLC	Prairie Sky Phase III	Sallisaw / Sequoyah	Rural	New Construction	10	10	$2,629,818	82%
				Totals	**16**	**16**	**$3,809,025**	

DENIAL DUE TO FAILED THRESHOLD								
Applicant	**Development Name**	**Location of Development**	**Urban/Rural**	**Activity**	**# Units**	**# OHP Units**	**Loan Request**	**Score**
Strategic Capital Network Corporation	Manor Creek Development	Vinita / Craig	Rural	New Construction	25	25	$4,770,000	64%

OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA HOMEBUILDER PROGRAM AVAILABLE BALANCE
November 18, 2026
Exhibit D

Oklahoma Homebuilder Program			
November 18, 2026			
Amount of Program Funds Statutorily Allocated	**$100,700,000**		
	Rural	**Urban**	**Total**
Percentage Split per Program Rules	**75%**	**25%**	**100%**
Amount based on percentage	**$75,525,000**	**$25,175,000**	**$100,700,000**
Interest Earned on Revolving Loan Fund	**$12,912,303**	**$4,304,101**	**$17,216,404**
Total Homebuilder Program Funds	**$88,437,303**	**$29,479,101**	**$117,916,404**
Funds Awarded to Date	**($90,277,990)**	**($37,223,952)**	**($127,501,942)**
Funds Returned	**$8,717,144**	**$2,470,806**	**$11,187,950**
Loan Repayments	**$9,383,404**	**$6,545,172**	**$15,928,576**
Oklahoma Homebuilder Program Balance available:	**$16,259,861**	**$1,271,127**	**$17,530,988**
November 2026 Awards	**($3,809,025)**	**$0**	**($3,809,025)**
Available Balance following all Awards:	**$12,450,836**	**$1,271,127**	**$13,721,963**
Ending balance			
$13,721,963			
** Subject to Change			