



September 21, 2026

A regularly scheduled meeting of Oklahoma Housing Finance Agency's ("OHFA") Board of Trustees has been scheduled to be held at 10:00 a.m. on Wednesday, September 23, 2026, at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma.

The Board of Trustees will discuss, review, consider, and may take action on, approve, adopt, amend, reject, defer, or take other action on any item listed on the amended agenda that follows:

1. A Resolution taking action on the Minutes of the July 15, 2026, meeting of the Board of Trustees. [Approved](#)
2. Certificates and Awards.
3. A Resolution taking action on the Consolidated Annual Contributions Contracts ("CACCs") to OHFA by the U.S. Department of Housing and Urban Development ("HUD") and the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director of OHFA. [Approved](#)
4. A Resolution taking action on the Oklahoma Housing Finance Agency's ("OHFA's") Administrative Plan for the U.S. Department of Housing and Urban Development's ("HUD's") Housing Choice Voucher Program, as amended, and authorizing and directing the staff of OHFA to make said Administrative Plan available to HUD for review. [Approved](#)
5. Consent Docket - The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any item which any of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket: [Approved](#)
 - 5.1 A Resolution taking action on the sale in a proposed amount not to exceed \$125 million under the OHFA TBA Program of GNMA/FNMA/FHLMC Certificates relating to Single Family Mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; which may include action on previous trades; directing the Staff to develop the documentation for the program and approval parameters for sale of Single Family Program loans; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.

- 5.2 A Resolution taking action on the sale in a proposed amount not to exceed \$75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; directing the staff to develop the documentation for the program and approval parameters for the sale of said GNMA/FNMA/FHLMC certificates; authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.
- 5.3 A Resolution taking action on the contract renewal of Program Management Group, LLC to provide construction inspection services for all of OHFA's Housing Development Programs. Contract is an "as needed" agreement with annual expenditures averaging \$85,000 with a not to exceed of \$100,000.
- 5.4 A Resolution taking action on the transfer of ownership of the Tax Credit Development known as Lakehurst Senior Housing, OHFA #07-07-55 from Eufaula Affordable Partners, LP to Blue Ring LLC, subject to certain conditions and terms.
- 5.5 A Resolution taking action on the substitution of MV Reserve at Spencer, LLC as the General Partner of the Owner of the Tax Credit Development known as Reserve at Spencer, Spencer, Oklahoma OHFA #13-07-32, subject to certain conditions and terms.
- 5.6 A Resolution taking action on the transfer of ownership of the Tax Credit Development known as Timber Ridge Apartments, OHFA #06-07-42, from Durant Affordable Housing-I, LP to ECA Timber Ridge LLC, subject to certain conditions and terms.
- 5.7 A Resolution taking action on supplementing Resolutions #18-09-27 and 23-09-21 to authorize an Amendment to certain documents executed in connection with the Oklahoma Housing Finance Agency's (I) \$25,000,000 Multifamily Note (Governmental) (The Curve Apartments) And (II) \$5,000,000 Multifamily Note (Governmental) (The Curve Apartments), issued to finance a portion of the new construction of The Curve in Moore, Oklahoma, OHFA File #18-07-56.
6. A Resolution taking action on the development of the 2027 Single Family Mortgage Revenue Bond and Mortgage Program as a part of Oklahoma Housing Finance Agency's Single Family Program; directing Staff to develop program terms; authorizing Staff and OHFA officers to seek allocations from the State's 2027 Volume Cap to be included in said program; authorizing submission of applications to the State Bond Advisor and the Council of Bond Oversight; authorizing public hearings; declaring official intent; and authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for the development of said program. [Approved](#)
7. A Resolution taking action on the partial forgiveness of certain Tax Credit Assistance Program (TCAP) loans for properties converting rental units to homeownership units per the application originally submitted to and approved by OHFA, whereby proceeds of such sales are insufficient to fully repay the outstanding TCAP loan balance. [Approved](#)

8. Resolutions taking action on the Applications for funding from the State of Oklahoma's 2026 HOME Investment Partnerships Program filed by the Applicants identified in Exhibit "A", to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicant and its representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider an individual Resolution approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of said Applicant for funding from the State of Oklahoma's 2026 HOME Investment Partnerships Program. [Approved](#)

Exhibit "B" reflects the balance of HOME funds. It is provided for information purposes only.

9. Resolutions taking action on the Applications for funding from the State of Oklahoma's 2026 National Housing Trust Fund (NHTF) Program filed by each of the Applicants identified in Exhibit "C" to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each of said Applicants for funding from the State of Oklahoma's 2026 National Housing Trust Fund Program. [Approved](#)

Exhibit "D" reflects the balance of HTF funds. It is provided for information purposes only.

10. Resolutions taking action on the Applications for funding from the Oklahoma Homebuilder Program filed by each of the Applicants identified in Exhibit "E", to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Homebuilder Program. [Approved](#)

Exhibit "F" reflects the balance of Oklahoma Homebuilder Program funds. It is provided for information purposes only.

11. Resolutions taking action on the Applications for funding from the Oklahoma Increased Housing Program filed by each of the Applicants identified in Exhibit "G", to this agenda,

and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Increased Housing Program. [Approved](#)

Exhibit “H” reflects the balance of Oklahoma Increased Housing Program funds. It is provided for information purposes only.

12. A Resolution taking action on updates to the 2026 Oklahoma Housing Stability Program Applications, which includes both the Oklahoma Homebuilder Program and the Oklahoma Increased Housing Program. [Approved](#)
13. A Resolution taking action on a request by PJSOZ1, LLC in connection with the Oklahoma Homebuilder Program loan awarded to them for the development known as Parks Addition to Seminole, Seminole, Oklahoma OHP-24-006, to allow any remaining homes that have been constructed but not yet sold as of the maturity date of the loan to be made available for rent in accordance with the provisions of the Oklahoma Increased Housing Program, subject to the requirement that the remaining loan balance be paid in full on or before the maturity date. [Approved](#)
14. A Resolution taking action on the 2027 Affordable Housing Tax Credit Application which includes both the Application Instructions and the Application Form. [Approved](#)
15. Resolutions taking action on the individual proceedings to consider the 4% Applications for Multifamily Bond Inducements, Final Multifamily Bond Issuances, and Allocations from the 2026 Oklahoma State Tax Credit Authority filed by each of the Owner/Applicants identified in Exhibit “1” to this Agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate to the conduct of said proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Applications of each of said Owners/Applicants and providing for execution of documents evidencing the actions of the Trustees. [Approved](#)
16. A Resolution taking action on a request for a 6-month extension of the bond closing deadline from November 14, 2026, to May 14, 2027, for Classen Heights Apartments, Oklahoma City, Oklahoma OHFA file #25-01-14. [Approved](#)

17. A Resolution taking action on a request for a 2-month extension of the bond closing deadline from September 30, 2026 to November 30, 2026, for GardenWalk of Tahlequah, Tahlequah, Oklahoma OHFA file #24-01-16. [Approved](#)
18. Status of Funded Developments Report.
19. Audit Update/Review Report.
20. A Resolution taking action on adjustments to employee salaries and setting other adjustments to employee compensation for Fiscal Year 2026/2027. [Approved](#)
21. Report on Information Systems FY 2027 Technology Plan.
22. A Resolution taking action on the Fiscal Year 2026/2027 Administrative Budget (“Budget”) of Oklahoma Housing Finance Agency (“OHFA”); directing the Executive Director of OHFA to manage and operate OHFA and the Trust Estate in a manner consistent with said Budget and prior resolutions of the Board of Trustees of OHFA and to report to the Board of Trustees regularly on such operation. [Approved](#)
23. Third Quarter “June” Report and Cost Center Analysis.
24. Resolutions taking action on: a) an Executive Session of the Trustees of Oklahoma Housing Finance Agency (“OHFA”), pursuant to Section 307.B.1. of the Oklahoma Open Meeting Act (25 O.S. Sections 301, et seq.) in regard to personnel matters for the purpose of reviewing the job performance of the Executive Director of OHFA and engaging in discussions pertaining to the duties, terms of employment, compensation, and employment benefits of the Executive Director of OHFA; and

b) after the conclusion of the Executive Session, the reconvening of the Open Meeting of the Board of Trustees of OHFA; and

c) pertaining to the duties and terms of employment, including compensation and employment benefits of the Executive Director of OHFA, as the Board of Trustees of OHFA may deem appropriate.
25. Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this Agenda.
26. Adjournment.

FOR THE CHAIRMAN

**Deborah Jenkins
Executive Director**

OKLAHOMA HOUSING FINANCE AGENCY
2026 HOME PROGRAM
September 23, 2026
Exhibit A

APPROVALS						
Applicant	Location of Development	Activity	# Units	# HOME Units	Award Amount	CHDO Award Amount
Building New Foundations, Inc.	Oklahoma County	Rental - Single Family New Construction	3	3	\$1,000,000	\$ -
Freedom West Community Development Corporation, Inc.	Woods County	Rental - Single Family New Construction	1	1	\$338,419	\$ 33,041
Housing For Communities, Inc.	Logan County	Homebuyer - New Construction	3	3	\$1,000,000	\$ -
LIFT Community Action Agency, Inc.	Choctaw County	Rental - Multi-Family New Construction	4	4	\$620,000	\$ 50,000
OKC Housing Services Redevelopment Corporation	Logan County	Homebuyer - New Construction	3	3	\$1,000,000	\$ 50,000
South Central Housing, Inc.	Pottawatomie County	Rental - Single Family New Construction	3	3	\$1,000,000	\$ 50,000
Totals			17	17	\$ 4,958,419	\$ 183,041

DENIALS DUE TO FAILED THRESHOLD						
Applicant	Location of Development	Activity	# Units	# HOME Units	Award Amount	CHDO Award Amount
Native American Housing Services, Inc.	Oklahoma County	Homebuyer - New Construction	2	2	\$668,000	\$ 50,000
Neighborhood Housing Services Oklahoma	Oklahoma & Cleveland County	Down Payment Assistance	15	15	\$300,000	\$ -
Neighborhood Housing Services Oklahoma	Cleveland & Logan County	Rental - Single Family Acquisition/Rehabilitation	2	2	\$722,400	\$ -

**OKLAHOMA HOUSING FINANCE AGENCY
HOME PROGRAM AVAILABLE BALANCE**

September 23, 2026

Exhibit B

HOME Program Year	CHDO	Rental	DPA	CHDO
April 2026 to March 2027	Set-aside	Homeownership		Operating Assistance
2026 Allocation				
\$8,310,761.74				
Percentage of Allocation per Annual Plan	25%	45%	15%	5%
Amount based on percentage	2,077,690.44	3,739,842.78	1,246,614.26	415,538.09
Prior Year Carryover/Deobligated/Returned/Recaptured: 4/2026 - 3/2027	581,636.89			
<u>HOME Balance available:</u>				
September 2026 Awards and Inspection Costs	2,958,419.00	2,000,000.00		183,041.00
	(299,091.68)	1,739,842.78	1,246,614.26	232,497.09
	(299,091.68)	1,739,842.78	1,246,614.26	232,497.09
Ending balance				
\$2,919,862.46				
(10% of the 2026 Allocation is for the Administration expenses of the Program. That is why the percentages above only total 90%)				

9/7/2026

Subject to Change

OKLAHOMA HOUSING FINANCE AGENCY
2026 NHTF PROGRAM
September 23, 2026
Exhibit C

APPROVALS								
Applicant	Location of Development	Activity	# HTF Units	Total # Units	Award Amount	Operating Reserves	Score	Contingent on AHTC
Sandstone Flats, LLC	Beckham County	Rental - Multifamily New Construction	6	24	\$ 958,000	\$ -	91%	Yes
MHMP 25 Archer Hills LLLP	Tulsa County	Rental - Single Family New Construction	5	51	\$ 1,376,877	\$ -	82%	Yes
Oxford Avenue Villas, LP	Garfield County	Rental - Multifamily New Construction	4	36	\$ 1,008,000	\$ -	82%	Yes
Pivot, Inc.	Oklahoma County	Rental - Single Family New Construction	9	9	\$ 854,000	\$ 350,000	82%	No
Total			54	150	\$ 4,196,877	\$ 350,000		

APPROVAL - CONTINGENT ON THE AVAILABILITY OF ANY FUNDING FOLLOWING AWARDS MADE AT THE NOVEMBER 18, 2026 BOARD OF TRUSTEES MEETING								
Applicant	Location of Development	Activity	# HTF Units	Total # Units	Award Amount	Operating Reserves	Score	Contingent on AHTC
Mental Health Association Oklahoma	Tulsa County	Rental - Multifamily Rehabilitation	30	30	\$ 1,535,913	\$ 350,000	76%	No
Cottonwood Creek, LP	Canadian County	Rental - Multifamily New Construction	6	48	\$ 1,008,000	\$ -	73%	Yes

DENIAL DUE TO FAILED THRESHOLD								
Applicant	Location of Development	Activity	# HTF Units	Total # Units	Requested Amount	Operating Reserves	Score	Contingent on AHTC
Breauna Buttler	Not Provided	Rental - Single Family New Construction	2	2	\$ 200,000	\$ -	45%	No

OKLAHOMA HOUSING FINANCE AGENCY
NHTF PROGRAM AVAILABLE BALANCE
September 23, 2026
Exhibit D

NHTF Program Year				
2026		Allocation *		
		\$2,830,349.70		
Carry forward from previous Program Years & Deobligated/Returned/Recaptured:		\$1,772,726.60		
Total Amount Available		\$4,603,076.30		
September 2026 Awards with inspection fees		\$4,546,877		
Ending Balance		\$56,199.30		
*Allocation (Total less 10% for Admn.)				

**OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA HOMEBUILDER PROGRAM AWARDS
September 23, 2026
Exhibit E**

APPROVALS								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Deep Fork Community Action Foundation, Inc.	Foundations at Okmulgee	Okmulgee / Okmulgee	Rural	New Construction	7	7	\$1,562,477	82%
Two Structures, LLC	TSH 40 - West Collection	Edmond, Yukon, Oklahoma City, Weatherford / Oklahoma, Canadian, Custer	Urban	New Construction	5	5	\$1,267,346	80%
Prairie Sky, LLC	Prairie Sky	Guthrie / Logan	Rural	New Construction	8	8	\$2,053,570	62%
Totals					20	20	\$4,883,393	

OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA HOMEBUILDER PROGRAM AVAILABLE BALANCE
September 23, 2026
Exhibit F

Oklahoma Homebuilder Program			
September 23, 2026			
Amount of Program Funds Statutorily Allocated	\$100,700,000		
	Rural	Urban	Total
Percentage Split per Program Rules	75%	25%	100%
Amount based on percentage	\$75,525,000	\$25,175,000	\$100,700,000
Interest Earned on Revolving Loan Fund	\$12,671,334	\$4,223,778	\$16,895,112
Total Homebuilder Program Funds	\$88,196,334	\$29,398,778	\$117,595,112
Funds Awarded to Date	(\$86,661,943)	(\$35,956,606)	(\$122,618,549)
Funds Returned	\$8,717,144	\$2,470,806	\$11,187,950
Loan Repayments	\$8,054,405	\$5,649,068	\$13,703,473
<u>Oklahoma Homebuilder Program Balance available:</u>	\$18,305,940	\$1,562,046	\$19,867,986
September 2026 Awards	(\$3,616,047)	(\$1,267,346)	(\$4,883,393)
<u>Available Balance following all Awards:</u>	\$14,689,893	\$294,700	\$14,984,593
Ending balance			
\$14,984,593			
** Subject to Change			

OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA INCREASED HOUSING PROGRAM AWARDS
September 23, 2026
Exhibit G

APPROVAL								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OIHP Units	Loan Request	Score
Community Housing Association for Rehabilitative Measures and Effective Development	Mary Avenue Senior Housing	Seminole / Seminole	Rural	Single Family New Construction	16	16	\$1,886,951	87%
PlaceKeepers, LLC	White Orchard	Oklahoma City / Oklahoma	Urban	Single Family New Construction	8	8	\$1,275,116	93%
Totals					24	24	\$3,162,067	

DENIAL DUE TO INSUFFICIENT FUNDS								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OIHP Units	Loan Request	Score
MEJJ Homes	Multi-Family Units at 133 E Marshall	Tulsa / Tulsa	Urban	Multifamily New Construction	6	6	\$1,155,051	64%
Amani Developers, LLC	Urban Edge Addition - Phase III	Midwest City / Oklahoma	Urban	Single Family New Construction	5	5	\$1,431,184	27%

DENIAL DUE TO FAILED THRESHOLD								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OIHP Units	Loan Request	Score
Criterion Commons	Criterion Commons	Ardmore / Carter	Rural	Multifamily New Construction	33	33	\$3,000,000	55%

OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA INCREASED HOUSING PROGRAM AVAILABLE BALANCE
September 23, 2026
Exhibit H

Oklahoma Increased Housing Program			
September 23, 2026			
Amount of Program Funds Statutorily Allocated	\$63,550,000		
	Rural	Urban	Total
Percentage Split per Program Rules	75%	25%	100%
Amount Based on percentage	\$47,662,500	\$15,887,500	\$63,550,000
Interest Earned on Revolving Loan Fund	\$8,166,771	\$2,722,257	\$10,889,028
Total Increased Housing Program Funds	\$55,829,271	\$18,609,757	\$74,439,028
Funds Awarded to Date	(\$59,942,320)	(\$20,119,610)	(\$80,061,930)
Funds Returned	\$6,000,000	\$3,758,146	\$9,758,146
Loan Repayments	\$0	\$0	\$0
Increased Housing Program Balance Available:	\$1,886,951	\$2,248,293	\$4,135,244
September 2026 Awards	(\$1,886,951)	(\$1,275,116)	(\$3,162,067)
Available Balance following all Awards:	\$0	\$973,177	\$973,177
Ending Balance			
\$973,177			
** Subject to Change			

Oklahoma Housing Finance Agency
4% Tax Credit Awards & Multifamily Bond Issuances 2026
September 23, 2026
Exhibit 1

APPROVALS							
AWARDS AND INDUCEMENTS							
File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended
25-06-42 Oak Grove	Oklahoma City, Oklahoma County	New Construction & Acquisition/Rehabilitation	306	306	\$33,021,000	\$5,700,000	\$0
FINAL MULTIFAMILY BOND ISSUANCE							
File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Awarded	State Credits Awarded
26-04-42 London Square Village Apts	Oklahoma City, Oklahoma County	Acquisition/Rehabilitation	200	200	\$30,000,000	\$2,700,000	\$0
26-01-31 The James	Oklahoma City, Oklahoma County	New Construction	223	223	\$34,639,000 (tax-exempt), \$45,000,000 (taxable)	\$4,200,000	\$650,000
26-01-36 The Shane	Oklahoma City, Oklahoma County	New Construction	412	412	\$66,605,000 (tax-exempt), \$55,000,000 (taxable)	\$5,600,000	\$1,150,000
26-01-34 The Norris on Mingo	Tulsa, Tulsa County	New Construction	306	306	\$46,227,000 (tax-exempt), \$33,000,000 (taxable)	\$4,150,000	\$0