



July 13, 2026

A regularly scheduled and quarterly meeting of Oklahoma Housing Finance Agency (“OHFA”) Board of Trustees has been scheduled to be held at 10:00 a.m. Wednesday, July 15, 2026, at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma.

The Board of Trustees will discuss, review, consider, and may take action on, approve, adopt, amend, reject, defer, or take other action on any item listed on the amended agenda that follows:

1. Announcement of the appointment of Jeffery Hall Trustee of the OHFA Board of Trustees to serve a term beginning June 23, 2026, and ending May 1, 2031.
2. A Resolution taking action on the Minutes of the May 13, 2026, meeting of the Board of Trustees.
3. Certifications and Awards.
4. Report on National Homeownership Month.
5. A Resolution taking action on the Consolidated Annual Contributions Contracts (“CACCs”) to OHFA by the U.S. Department of Housing and Urban Development (“HUD”) and the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director of OHFA. **APPROVED**
6. A Resolution taking action on the transfer of 44 HUD VASH vouchers from Muskogee Housing Authority Housing Choice Voucher Program to Oklahoma Housing Finance Agency effective January 1, 2027. **APPROVED**
7. Consent Docket – The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any one item which any of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket: **APPROVED**
 - 7.1 A Resolution taking action on the sale in a proposed amount not to exceed \$125 million under the OHFA TBA Program of GNMA/FNMA/FHLMC Certificates relating to Single Family Mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; which may

include action on previous trades; directing the Staff to develop the documentation for the program and approval parameters for sale of Single Family Program loans; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.

- 7.2 A Resolution taking action on the sale in a proposed amount not to exceed \$75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; directing the staff to develop the documentation for the program and approval parameters for the sale of said GNMA/FNMA/FHLMC certificates; authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.
8. A Resolution taking action on the issuance of OHFA's Single Family Mortgage Revenue Bonds (Homeownership Loan Program) Series 2026 (the "bonds") consisting of one or more series or subseries in an aggregate principal amount not to exceed \$200,000,000 for the purposes of financing single family residences in Oklahoma to low and moderate income persons, purchasing mortgage loans and/or mortgage-backed securities, funding reserves, redeeming or refunding all or a portion of certain outstanding bonds of OHFA, funding down payment assistance, paying costs of issuance and/or other authorized purposes; providing that the principal of and the interest on the bonds shall be payable solely from the revenues pledged to the payment thereof; waiving competitive bidding for the sale thereof; authorizing the execution and delivery of documents relating to such bonds; approving the use and distribution of the preliminary official statement and the official statement; setting parameters for the principal amounts, maturity dates, prices and interest rates for such bonds; authorizing use of OHFA funds for the 2026 program and purposes relating to the bonds; designating a trustee, registrar and paying agent; approving the program in connection with the bonds; designating the senior manager and the co-managers of the bonds; and authorizing OHFA officers, staff, and advisors to take certain actions with respect thereto. **APPROVED**
9. A Resolution taking action on the 2026 Oklahoma Housing Trust Fund Application which includes both the Application Instructions and the Application Form. **APPROVED**
10. A Resolution taking action on the Transfer of the Managing Member Interest of the General Partner of the Tax Credit Development known as Pioneer Housing, OHFA #25-01-08, from American Covenant Senior Housing Foundation, Inc. to Affiliated Developers, Inc., subject to certain conditions and terms; and accepting the return of Tax Credits Allocated from OHFA's 2025 Credit Authority in Exchange for an Allocation of Tax Credits from OHFA's 2026 Credit Authority, from and to Owner, Pioneer Housing, LLC, as it relates to Pioneer Housing, Pawhuska, OK (OHFA File #25-01-08) and in connection therewith take such other actions and make determinations as deemed necessary by the Board of Trustees. **APPROVED**

11. Resolutions taking action on the individual proceedings to consider the 4% Applications for Multifamily Bond Inducements, Final Multifamily Bond Issuances, and Allocations from the 2026 Oklahoma State Tax Credit Authority filed by each of the Owner/Applicants identified in Exhibit “1” to this Agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate to the conduct of said proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Applications of each of said Owners/Applicants and providing for execution of documents evidencing the actions of the Trustees. [APPROVED](#)

12. Resolutions taking action on the Applications for funding from the Oklahoma Homebuilder Program filed by each of the Applicants identified in Exhibit “A”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Homebuilder Program. [APPROVED](#)

Exhibit “B” reflects the balance of Oklahoma Homebuilder Program funds. It is provided for information purposes only.

13. Resolutions taking action on the Applications for funding from the Oklahoma Increased Housing Program filed by each of the Applicants identified in Exhibit “C”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Increased Housing Program. [APPROVED](#)

Exhibit “D” reflects the balance of Oklahoma Increased Housing Program funds. It is provided for information purposes only.

14. A Resolution taking action on a waiver to remove the requirement to install dishwashers and garbage disposals for the Increased Housing Program development, ITY Community, OHFA File #IHP-25-049, Chickasha, Oklahoma. [APPROVED](#)
15. Report on Housing Stability Program Annual Report to Legislature.
16. A Resolution taking action on the Executive Director to implement updates to the Agency's 401(a) and 403(b) retirement plans, including modifications to investment options, fee structures, administrative provisions, participant communications, and all related plan documents.
17. Report on Cost Center Analysis.
18. Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this Agenda.
19. Adjournment.

FOR THE CHAIRMAN

**Deborah Jenkins
Executive Director**

Oklahoma Housing Finance Agency - Board Meeting
Tax Credit Awards & Final Multifamily Bond Issuance 2026
Staff Recommendations - 4% Applications
July 15, 2026
Exhibit 1

APPROVALS							
AWARDS AND INDUCEMENTS							
File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Recommended	Federal Credits Recommended	State Credits Recommended
26-03-41 The Villas at Stonelake	Oklahoma City, Oklahoma County	Acquisition/Rehab	160	160	\$12,888,000	\$1,550,000	\$0
26-04-42 London Square Village Apartments	Oklahoma City, Oklahoma County	Acquisition/Rehab	200	200	\$30,000,000	\$2,700,000	\$0
FINAL MULTIFAMILY BOND ISSUANCE							
File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Multifamily Bonds Requested	Federal Credits Awarded	State Credits Awarded
24-01-15 Fair Haven Apartments	Muskogee; Muskogee County	Acquisition/Rehab	192	191	\$17,000,000	\$1,400,000	\$1,000,000
26-01-31 The James	Oklahoma City, Oklahoma County	New Construction	223	223	\$34,639,000	\$4,200,000	\$650,000
26-01-34 The Norris on Mingo	Tulsa, Tulsa County	New Construction	306	306	\$46,227,000	\$4,150,000	\$0

**OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA HOMEBUILDER PROGRAM AWARDS**

July 15, 2026

Exhibit A

APPROVAL								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Central Oklahoma Habitat For Humanity, Inc.	COHHF Project 4 - Cornerstone Creek Section 2	Oklahoma City / Oklahoma	Urban	New Construction	25	25	\$4,218,787	56%
Black Gold at Mannford, LLC	Lake Estates at Mannford	Mannford / Creek	Rural	New Construction	18	18	\$5,175,266	53%
Totals					43	43	\$9,394,053	

DENIAL DUE TO FAILED THRESHOLD								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Two Structures, LLC	TSH 40 - West Collection	Edmond, Yukon, El Reno, Weatherford / Oklahoma, Canadian, Custer	Urban	New Construction	5	5	\$1,225,789	100%

DENIAL DUE TO INSUFFICIENT FUNDS								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Black Gold at Owasso, LLC	Corrigan Glen Development	Owasso / Tulsa	Urban	New Construction	13	13	\$3,601,319	53%

Oklahoma Housing Finance Agency
Oklahoma Homebuilder Program Activity Funding Tracking

Exhibit B

Oklahoma Homebuilder Program				
July 15, 2026				
Amount of Program Funds Statutorily Allocated	\$100,700,000			
	Rural	Urban	Total	
Percentage Split per Program Rules	75%	25%	100%	
Amount based on percentage	\$75,525,000	\$25,175,000	\$100,700,000	
Interest Earned on Revolving Loan Fund	\$12,182,545	\$4,060,848	\$16,243,393	
Total Homebuilder Program Funds	\$87,707,545	\$29,235,848	\$116,943,393	
Funds Awarded to Date	(\$81,486,677)	(\$31,737,819)	(\$113,224,496)	
Funds Returned	\$8,717,144	\$2,470,806	\$11,187,950	
Loan Repayments	\$5,120,668	\$4,501,204	\$9,621,872	
<u>Oklahoma Homebuilder Program Balance available:</u>	\$20,058,679	\$4,470,039	\$24,528,719	
July 15, 2026 Awards	(\$5,175,266)	(\$4,218,787)	(\$9,394,053)	
<u>Available Balance following all Awards:</u>	\$14,883,413	\$251,252	\$15,134,666	
Ending balance				
\$15,134,666				

**OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA INCREASED HOUSING PROGRAM AWARDS**

July 15, 2026

Exhibit C

APPROVALS								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OIHP Units	Loan Request	Score
Barrett Drilling Company	Pearl Street Cottages	Shawnee / Pottawatomie	Rural	Multifamily New Construction	20	20	\$2,740,069	78%
Totals					20	20	\$2,740,069	

DENIAL DUE TO INSUFFICIENT FUNDS								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
MEJJ Homes	Quadplexes at 36th and Lewis - Phase 1 of 2	Tulsa / Tulsa	Urban	Multifamily New Construction	8	8	\$1,540,627	80%

Oklahoma Housing Finance Agency
Oklahoma Increased Housing Program Activity Funding Tracking
Exhibit D

Oklahoma Increased Housing Program				
July 15, 2026				
Amount of Program Funds Statutorily Allocated	\$63,550,000			
	Rural	Urban	Total	
Percentage Split per Program Rules	75%	25%	100%	
Amount Based on percentage	\$47,662,500	\$15,887,500	\$63,550,000	
Interest Earned on Revolving Loan Fund	\$7,854,062	\$2,618,021	\$10,472,082	
Total Increased Housing Program Funds	\$55,516,562	\$18,505,521	\$74,022,082	
Funds Awarded to Date	(\$57,202,251)	(\$20,119,610)	(\$77,321,861)	
Funds Returned	\$6,000,000	\$2,900,000	\$8,900,000	
Loan Repayments	\$0	\$0	\$0	
<u>Increased Housing Program Balance Available:</u>	\$4,314,311	\$1,285,911	\$5,600,221	
July 2026 Awards	(\$2,740,069)	\$0	(\$2,740,069)	
<u>Available Balance following all Awards:</u>	\$1,574,242	\$1,285,911	\$2,860,152	
Ending Balance				
\$2,860,152				
** Subject to Change				