



January 14, 2026

A regularly scheduled and quarterly meeting of the Oklahoma Housing Finance Agency's ("OHFA") Board of Trustees has been scheduled to be held at 10:00 a.m. Wednesday, January 21, 2026, at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma.

The Board of Trustees will discuss, review, consider, and may take action on, approve, adopt, amend, reject, or defer action on any item listed on the agenda that follows:

1. A Resolution taking action on the Minutes of the November 19, 2025, meeting of the Board of Trustees. **APPROVED**
2. Annual Report.
3. Certifications and Awards.
4. Report on Section Eight Management Assessment Program (SEMAP).
5. A Resolution taking action on the Consolidated Annual Contributions Contracts ("CACCs") to OHFA and the U.S. Department of Housing and Urban Development ("HUD") and taking action on the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director of OHFA. **APPROVED**
6. Consent Docket - The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any item which anyone of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket: **APPROVED**
 - 6.1 A Resolution taking action on the sale in a proposed amount not to exceed \$125 million under the OHFA TBA Program of GNMA/FNMA/FHLMC Certificates relating to Single Family Mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; which may include action on previous trades; directing the Staff to develop the documentation for the program and approval parameters for sale of Single Family Program loans; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.
 - 6.2 A Resolution taking action on the sale in a proposed amount not to exceed \$75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; directing the staff to develop the documentation for the program and approval parameters for the sale of said GNMA/FNMA/FHLMC certificates; authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.

6.3 A Resolution taking action on the transfer of ownership of the Tax Credit Development known as Village at Oakwood, OHFA #07-01-34, from Village at Oakwood, LLC, to Oakwood Propco, LLC, subject to certain conditions and terms.

- 7. A Resolution taking action related to the issuance of OHFA’s Single Family Mortgage Revenue Bonds (Homeownership Loan Program) Series 2026 (the “bonds”) consisting of one or more series or subseries in an aggregate principal amount not to exceed \$200,000,000 for the purposes of financing single family residences in Oklahoma to low and moderate income persons, purchasing mortgage loans and/or mortgage-backed securities, funding reserves, redeeming or refunding all or a portion of certain outstanding bonds of OHFA, funding down payment assistance, paying costs of issuance and/or other authorized purposes; providing that the principal of and the interest on the bonds shall be payable solely from the revenues pledged to the payment thereof; waiving competitive bidding for the sale thereof; authorizing the execution and delivery of documents relating to such bonds; approving the use and distribution of the preliminary official statement and the official statement; setting parameters for the principal amounts, maturity dates, prices and interest rates for such bonds; authorizing use of OHFA funds for the 2026 program and purposes relating to the bonds; designating a trustee, registrar and paying agent; approving the program in connection with the bonds; designating the senior manager and the co-managers of the bonds; and authorizing OHFA officers, staff and advisors to take certain actions with respect thereto. [APPROVED](#)**
- 8. A Resolution taking action on an amendment to the National Housing Trust Fund Application which permits applications for program funds to be considered at the March Board of Trustees meeting which may include subsidy layering with the Affordable Housing Tax Credits and bonds and which extends the January application deadline to January 22nd, 2026. [APPROVED](#)**
- 9. A Resolution taking action on the 2026 National Housing Trust Fund (HTF) Application which includes both the Application Instructions and the Application Form. [APPROVED](#)**
- 10. A Resolution taking action on the 2026 Home Investment Partnerships Program (HOME) Application which includes both the Application Instructions and the Application Form. [APPROVED](#)**
- 11. A Resolution taking action on the 2026 Oklahoma Homebuilder Program Application which includes both the Application Instructions and the Application Form. [APPROVED](#)**
- 12. A Resolution taking action on the 2026 Oklahoma Increased Housing Program Application which includes both the Application Instructions and the Application Form. [APPROVED](#)**
- 13. Resolutions taking action on the Applications for funding from the State of Oklahoma’s 2025 HOME Investment Partnerships Program filed by each of the Applicants identified in Exhibit “A”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the application of each said Applicants for funding from the State of Oklahoma’s 2025 HOME Investment Partnerships Program. [APPROVED](#)**

Exhibit “B” reflects the balance of HOME funds. It is provided for information purposes only.

14. Resolutions taking action on the Applications for funding from the Oklahoma Homebuilder Program filed by each of the Applicants identified in Exhibit “C”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Homebuilder Program. APPROVED

Exhibit “D” reflects the balance of Oklahoma Homebuilder Program funds. It is provided for information purposes only.

15. Resolutions taking action on the Applications for funding from the Oklahoma Increased Housing Program filed by each of the Applicants identified in Exhibit “E”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Increased Housing Program. APPROVED

Exhibit “F” reflects the balance of Oklahoma Increased Housing Program funds. It is provided for information purposes only.

16. A Resolution taking action on the Inducement of the Issuance of Multifamily Bonds for the New Construction of The Enclave at 36N in Tulsa, Oklahoma. Any competitive bidding for the sale thereof is waived. APPROVED
17. A Resolution taking action on the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in an aggregate principal amount not to exceed \$16,000,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing certain financing documents appropriate for the protection and disposition of such revenues and to further secure such bonds; authorizing a Tax Regulatory Agreement and a Land Use Restriction Agreement, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the Rehabilitation of Garden Walk of Tahlequah in Tahlequah, Oklahoma, OHFA File #24-01-16. APPROVED
18. A Resolution taking action on the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in an aggregate principal amount not to exceed \$35,200,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing for a Trust Indenture, Loan Agreement, Funding Loan

Agreement and a Project Loan Agreement appropriate for the protection and disposition of such revenues and to further secure such bonds; authorizing of a Tax Regulatory Agreement and a Land Use Restriction Agreement, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the Construction of The Villages at Rose Hill in Broken Arrow, Oklahoma, OHFA File #25-01-20. APPROVED

19. **A Resolution taking action on the removal of the requirement that homebuyers seeking to utilize Housing Stability Program Down Payment and Closing Cost Assistance Funds (HSP DPA) must pair it with OHFA'S Single Family Program Down Payment and Closing Cost Assistance (OHFA DPA). APPROVED**
20. **Oklahoma Affordable Housing Act Economic Impact Report.**
21. **A Resolution taking action on renewing and continuing the terms of service for Riggs Abney Neal Turpen Orbison & Lewis to provide legal advice and representation as general counsel to Staff and the Board of Trustees of the Oklahoma Housing Finance Agency for a period of one year and setting the annual hourly compensation based on the Consumer Price Index. APPROVED**
22. **Audit Meeting Report.**
23. **Report on Cost Center Analysis.**
24. **An Executive Session of the Board of Trustees, as authorized by Title 25, Section 307 B.4 of the Oklahoma Statutes, for the purpose of confidential communications with its attorney concerning claims arising from the lawsuit filed by Elaine Wilkinson et al against the Oklahoma Housing Finance Agency et al in the United States District Court for the Western District of Oklahoma, Case No. 5:24-cv-01229-PRW, including without limitations all claims asserted in the lawsuit, and with the advice of its attorney, a determination by the Board of Trustees that disclosure to the public of the communications in such Executive Session will seriously impair the ability of the Board of Trustees to process such claims and litigation in the public interest.**
25. **After a return by the Board of Trustees to the public meeting, action upon any item of business which concerns the above described claims and is considered during the Executive Session.**
26. **Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this agenda.**
27. **Adjournment.**

FOR THE CHAIRMAN

**Deborah Jenkins
Executive Director**

OKLAHOMA HOUSING FINANCE AGENCY
2025 HOME PROGRAM
Exhibit A

HOME Exhibit "A"

APPROVALS						
Applicant	Location of Development	Activity	# Units	# HOME Units	Award Amount	CHDO Award Amount
Catholic Charities of the Archdiocese of Oklahoma City Housing, Inc.	Oklahoma County	Rental - Single Family New Construction	4	4	\$716,000	\$ -
Deep Fork Community Action Foundation Inc.	Okmulgee County	Rental - Single Family New Construction	3	3	\$750,750	\$ 50,000
Housing For Communities, Inc.	Canadian County	Homebuyer - New Construction	2	2	\$646,586	\$ -
City of Midwest City	Midwest City	Down Payment Assistance	27	27	\$200,000	
Totals			36	36	\$ 2,313,336	\$ 50,000

Oklahoma Housing Finance Agency
HOME Program Activity Funding Tracking
Exhibit B

HOME Program Year	CHDO	Rental	DPA	CHDO
April 2025 to March 2026	Set-aside	Homeownership		Operating Assistance
2025 Allocation				
\$8,303,157.70				
Percentage of Allocation per Annual Plan	25%	50%	10%	5%
Amount based on percentage	2,075,789.43	4,151,578.85	830,315.77	415,157.89
Prior Year				
Carryover/Deobligated/Returned/Recaptured: 4/2025 - 3/2026	1,071,668.86			
<u>HOME Balance available:</u>				
November 2025 Awards and Inspection Costs	3,680,344.00	1,963,758.00	250,000.00	250,000.00
January 2026 Awards and Inspection Costs	758,750.00	1,378,586.00	200,000.00	50,000.00
	(1,291,635.72)	809,234.85	380,315.77	115,157.89
	(1,291,635.72)	809,234.85	380,315.77	115,157.89
Ending balance				
\$13,072.79				
(10% of the 2025 Allocation is for the Administration expenses of the Program. That is why the percentages above only total 90%)				

**OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA HOMEBUILDER PROGRAM AWARDS
January 21, 2026
Exhibit C**

APPROVAL								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Tulsa Habitat for Humanity dba Green Country Habitat for Humanity	Wagoner Habitat	Wagoner / Wagoner	Rural	New Construction	12	12	\$2,170,319	75%
PJSOZ1, LLC	Wallace Meadows Addition to McAlester	McAlester / Pittsburg	Rural	New Construction	25	25	\$3,774,518	64%
Craft Homes, LLC	Buck Crossing	Guthrie / Logan	Rural	New Construction	8	8	\$1,697,117	49%
Totals					45	45	\$7,641,954	

FAILED THRESHOLD								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Two Structures, LLC	OCURA JFK	Oklahoma City / Oklahoma	Urban	New Construction	7	7	\$1,638,446	100%

Oklahoma Housing Finance Agency
Oklahoma Homebuilder Program Activity Funding Tracking

Exhibit D

Oklahoma Homebuilder Program			
January 21, 2026			
Amount of Program Funds Statutorily Allocated	\$100,700,000		
	Rural	Urban	Total
Percentage Split per Program Rules	75%	25%	100%
Amount based on percentage	\$75,525,000	\$25,175,000	\$100,700,000
Interest Earned on Revolving Loan Fund	\$10,381,329	\$3,460,443	\$13,841,772
Total Homebuilder Program Funds	\$85,906,329	\$28,635,443	\$114,541,772
Funds Awarded to Date	(\$72,716,455)	(\$24,653,886)	(\$97,370,341)
Funds Returned	\$7,574,594	\$2,470,806	\$10,045,400
Loan Repayments	\$1,567,162	\$3,123,778	\$4,690,940
<u>Oklahoma Homebuilder Program Balance available:</u>	\$22,331,630	\$9,576,141	\$31,907,771
January 21, 2026 Awards	(\$7,641,954)	\$0	(\$7,641,954)
<u>Available Balance following all Awards:</u>	\$14,689,676	\$9,576,141	\$24,265,817
Ending balance			
\$24,265,817			

**OKLAHOMA HOUSING FINANCE AGENCY
OKLAHOMA INCREASED HOUSING PROGRAM AWARDS
January 21, 2026
Exhibit E**

APPROVALS								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OIHP Units	Loan Request	Score
Helm Rental Properties, LLC	Helm Stilwell Duplexes	Stilwell / Adair	Rural	Multifamily New Construction	20	20	\$2,788,850	60%
Bravo Ridge Development Group, LLC	Maple Ridge Townhomes	Davis, Sulphur / Murray	Rural	Multifamily New Construction	15	15	\$1,465,000	55%
Universal Development Enterprise, LLC	Naija Villages	Oklahoma City / Oklahoma	Urban	Multifamily New Construction	20	20	\$1,947,362	38%
S.T.A.R. Living Monkey Island, LLC	STAR Monkey Island	Bernice / Delaware	Rural	Multifamily New Construction	20	20	\$2,837,943	24%
Totals					75	75	\$9,039,155	

FAILED THRESHOLD								
Applicant	Development Name	Location of Development	Urban/Rural	Activity	# Units	# OIHP Units	Loan Request	Score
William Sommers, Krista Sommers	Blue River Community	Millburn / Johnston	Rural	Multifamily New Construction	5	5	\$1,040,000	0%

Oklahoma Housing Finance Agency
Oklahoma Increased Housing Program Activity Funding Tracking
Exhibit F

Oklahoma Increased Housing Program			
January 21, 2026			
Amount of Program Funds Statutorily Allocated	\$63,550,000		
	Rural	Urban	Total
Percentage Split per Program Rules	75%	25%	100%
Amount Based on percentage	\$47,662,500	\$15,887,500	\$63,550,000
Interest Earned on Revolving Loan Fund	\$6,657,944	\$2,219,315	\$8,877,259
Total Increased Housing Program Funds	\$54,320,444	\$18,106,815	\$72,427,259
Funds Awarded to Date	(\$46,403,548)	(\$18,172,246)	(\$64,575,794)
Funds Returned	\$6,000,000	\$2,900,000	\$8,900,000
Loan Repayments	\$0	\$0	\$0
<u>Increased Housing Program Balance Available:</u>	\$13,916,896	\$2,834,569	\$16,751,465
January 2026 Awards	(\$7,091,793)	(\$1,947,362)	(\$9,039,155)
<u>Available Balance following all Awards:</u>	\$6,825,103	\$887,207	\$7,712,310
Ending Balance			
\$7,712,310			