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January 24, 2024

A regularly scheduled and quarterly meeting of the Oklahoma Housing Finance Agency's ("OHFA") Board of Trustees has been scheduled to be held at 10:00 a.m. Wednesday, January 31, 2024, at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma. The amended agenda for this meeting will be as follows:

- 1. Consider a Resolution approving Minutes of the November 15, 2023, meeting of the Board of Trustees. [Approved](#)**
- 2. Consider a Resolution approving Minutes of the December 20, 2023, special meeting of the Board of Trustees. [Approved](#)**
- 3. Annual Report.**
- 4. Report on Section Eight Management Assessment Program.**
- 5. Consider a Resolution approving the Consolidated Annual Contributions Contracts ("CACCs") between OHFA and the U.S. Department of Housing and Urban Development ("HUD") and approving and ratifying the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director of OHFA. [Approved](#)**
- 6. Consent Docket - The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any item which anyone of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket: [Approved](#)**
 - 6.1 Consider a Resolution approving the sale of not to exceed \$125 million under the OHFA TBA Program of GNMA/FNMA/FHLMC Certificates relating to Single Family Mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; ratifying previous trades; directing the Staff to develop the documentation for the program and approving parameters for sale of Single Family Program loans; authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.**
 - 6.2 Consider a Resolution approving the sale of not to exceed \$75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; directing the Staff to develop the documentation**

for the program and approving parameters for the sale of said GNMA/FNMA/FHLMC certificates; authorizing Staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.

- 6.3 Consider a resolution approving the Transfer of Ownership to Vickery Development, Inc. or a subsidiary thereof for the Tax Credit Developments as outlined on Exhibit A to this resolution, subject to certain conditions and terms.
- 6.4 Consider a Resolution approving the Transfer of Ownership to SkyRG Oklahoma, LLC for the Tax Credit Developments as outlined on Exhibit A to this resolution, subject to certain conditions and terms.
7. Consider a Resolution relating to the issuance of OHFA’s Single Family Mortgage Revenue Bonds (Homeownership Loan Program) Series 2024 (the “bonds”) consisting of one or more series or subseries in an aggregate principal amount not to exceed \$200,000,000 for the purposes of financing single family residences in Oklahoma to low and moderate income persons, purchasing mortgage loans and/or mortgage-backed securities, funding reserves, redeeming or refunding all or a portion of certain outstanding bonds of OHFA, funding down payment assistance, paying costs of issuance and/or other authorized purposes ; providing that the principal of and the interest on the bonds shall be payable solely from the revenues pledged to the payment thereof; waiving competitive bidding for the sale thereof; authorizing the execution and delivery of documents relating to such bonds; approving the use and distribution of the preliminary official statement and the official statement; setting parameters for the principal amounts, maturity dates, prices and interest rates for such bonds; authorizing use of OHFA funds for the 2024 program and purposes relating to the bonds; designating a trustee, registrar and paying agent; designating the senior manager and the co-managers of the bonds; and authorizing OHFA officers, staff and advisors to take certain actions with respect thereto. [Approved](#)
8. Consider a Resolution approving and adopting the 2024 National Housing Trust Fund (HTF) Application which includes both the Application Instructions and the Application Form. [Approved](#)
9. Consider a Resolution approving and adopting the 2024 Home Investment Partnerships Program (HOME) Application which includes both the Application Instructions and the Application Form. [Approved](#)
10. Consider, individually, the applications for funding from the State of Oklahoma’s 2023 HOME Investment Partnerships Program filed by each of the Applicants identified in Exhibit “A”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the application of each said Applicants for funding from the State of Oklahoma’s 2023 HOME Investment Partnerships Program.

[Approved](#)

11. Consider a Resolution approving the Application of the following Owner for a Reservation and Allocation of 4% Federal Low Income Housing Tax Credits for Towne Square Apartments OHFA File #23-06-32, Tulsa, Oklahoma, and providing for execution of a long term extended use agreement, subject to certain terms and conditions. This Development is to be financed through the issuance of Revenue Bonds by the Oklahoma Housing Finance Agency. Approved
12. Consider A Resolution approving the rescindment of Resolution #23-11-44 to amend the HOME Investment Partnerships American Rescue Plan Program (HOME-ARP) Allocation Plan, foregoing the amendment submission and proceeding with the original Allocation Plan already approved by the U.S. Department of Housing and Urban Development (HUD). Approved
13. Consider A Resolution ratifying and approving all actions that were or will be necessary to facilitate implementation of the HOME-ARP Program, including but not limited to the leasing of office space, hiring of staff and contractors; purchase of hardware and software and other necessary items; authorizing the Executive Director of OHFA to take all such other actions as may be necessary and proper to implement and administer the HOME-ARP Program, including but not limited to, expend funds (for the HOME-ARP Program only) provided by the U.S. Department Of Housing And Urban Development (“HUD”).
Approved
14. Status of Funded Developments Quarterly Report.
15. Oklahoma Housing Stability Program Report.
16. Consider a Resolution renewing and continuing the terms of service for Riggs Abney Neal Turpen Orbison & Lewis to provide legal advice and representation as general counsel to Staff and the Board of Trustees of the Oklahoma Housing Finance Agency for a period of one year and setting the annual hourly compensation based on the Consumer Price Index.
17. Audit Meeting Report.
18. Report on Cost Center Analysis.
19. Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this agenda.
20. Adjourned.

FOR THE CHAIRMAN

**Deborah Jenkins
Executive Director**

**OKLAHOMA HOUSING FINANCE AGENCY
2023 HOME PROGRAM
Exhibit A**

HOME Exhibit "A"

APPROVALS

Applicant	Location of Development	Activity	# Units	# HOME Units	Award Amount	CHDO Award Amount
Community Action Agency of Oklahoma City, Inc.	Canadian, Cleveland and Oklahoma Counties	Rental - Single Family Acquisition/Rehabilitation	3	3	\$ 750,000.00	\$ 50,000.00
LIFT Community Action Agency, Inc.	Valliant, McCurtain County	Rental - Single Family New Construction	4	4	\$ 750,000.00	\$ 50,000.00
Native American Housing Services, Inc	Midwest City, Oklahoma County	Homebuyer New Construction	2	2	\$ 624,000.00	\$ -
Neighborhood Housing Services Oklahoma, LLC	Oklahoma County	Rental - Single Family Acquisition/Rehabilitation	2	2	\$ 616,000.00	\$ -

Oklahoma Housing Finance Agency
HOME Program Activity Funding Tracking
Exhibit B

HOME Program Year	CHDO	Rental	DPA	CHDO
April 2023 to March 2024	Set-aside	Homeownership		Operating Assistance
2023 Allocation				
\$9,735,854.00				
Percentage of Allocation per Annual Plan	25%	50%	10%	5%
Amount based on percentage	2,433,963.50	4,867,927.00	973,585.40	486,792.70
Prior Year				
Carryover/Deobligated/Returned/Recaptured: 4/2023 - 3/2024	3,900,479.90			
<u>HOME Balance available:</u>				
July 2023 Awards and Inspection Costs	872,000.00	576,000.00		78,000.00
Sept 2023 Awards and Inspection Costs	335,750.00	624,000.00		50,000.00
Nov 2023 Awards and Inspection Costs	1,248,000.00	624,000.00		100,000.00
Jan 2024 Awards and Inspection Costs	1,516,000.00	1,256,000.00		100,000.00
	2,362,693.40	1,787,927.00	973,585.40	158,792.70
	2,362,693.40	1,787,927.00	973,585.40	158,792.70
Ending balance				
\$5,282,998.50				
(10% of the 2023 Allocation is for the Administration expenses of the Program. That is why the percentages above only total 90%)				