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**May 8, 2024**

**A regularly scheduled and quarterly meeting of the Oklahoma Housing Finance Agency’s (“OHFA”) Board of Trustees has been scheduled to be held at 10:00 a.m. Wednesday, May 15, 2024, at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma. The agenda for this meeting will be as follows:**

- 1. Consider a Resolution approving the Minutes of the March 20, 2024, meeting of the Board of Trustees.**
- 2. Certifications and Awards.**
- 3. Consider a Resolution approving the Consolidated Annual Contributions Contracts (“CACCs”) to OHFA by the U.S. Department of Housing and Urban Development (“HUD”), and approving and ratifying the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director of OHFA.**
- 4. Consider a Resolution approving Oklahoma Housing Finance Agency’s Annual Plan for Fiscal Year 2024-2025 prepared pursuant to 24 CFR 903; authorizing and directing staff to submit said plans to the U.S. Department of Housing and Urban Development.**
- 5. Consider a Resolution approving the adjusted Housing Choice Voucher (Section 8) Tenant Utility Allowance schedules and authorizing and directing the staff of Oklahoma Housing Finance Agency to submit same to the U.S. Department of Housing and Urban Development (“HUD”) in accordance with federal regulations governing HUD’s Housing Choice Voucher Program.**
- 6. Consent Docket – The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any item which anyone of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket:**
  - 6.1 Consider a Resolution approving the sale of not to exceed \$125 million under OHFA TBA Program of GNMA/FNMA/FHLMC certificates relating to single family mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; ratifying previous trades; directing the staff to develop the documentation for the program and approving parameters for the sale of**

**Single Family Program loans; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.**

- 6.2 Consider a Resolution approving the sale of not to exceed \$75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Finance Agency; directing the staff to develop the documentation for the program and approving parameters for the sale of said GNMA/FNMA/FHLMC certificates; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.**
- 6.3 Consider a Resolution authorizing the placement of Oklahoma Housing Finance Agency's property and general liability insurance and authorizing and approving the payment of the premiums for said coverage.**
- 6.4 Consider a Resolution approving the renewal of Worker's Compensation insurance coverage through Travelers Insurance.**
- 6.5 Consider a resolution approving the substitution of Great Plains Improvement Foundation, Inc. as the General Partner of the Owner of the Tax Credit Development known as Fletcher Northtown Apartments, Fletcher, Oklahoma OHFA # 06-01-02, subject to certain conditions and terms.**
- 6.6 Consider a resolution approving the transfer of ownership of the Tax Credit Development known as Lawton Pointe Apartments, Lawton, Oklahoma, OHFA #04-01-18, from 2213 Lawton, LLC to Lawton Pointe-GMC LLC, subject to certain conditions and terms.**
- 6.7 Consider a resolution approving the substitution of Melrose Residential, LLC as the General Partner of the Owner of the Tax Credit Development known as Senior Residences of Edmond, Edmond, Oklahoma OHFA #00-02-02, subject to certain conditions and terms.**
- 6.8 Consider a resolution approving the transfer of ownership of the Tax Credit Development known as Senior Residences of Stillwater, Stillwater, Oklahoma, OHFA #99-02-11, from Melrose at Stillwater, LLC, to Stillwater Melrose, LLC, subject to certain conditions and terms.**
- 7. Single Family Program Update.**
- 8. Consider a Resolution approving the selection of Raymond James as Senior Manager Underwriter for the OHFA Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.**
- 9. Consider a Resolution approving the selection of RBC Capital as First Co-manager Underwriter for the OHFA Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.**

10. Consider a Resolution approving the selection of Morgan Stanley as Second Co-manager Underwriter for the OHFA Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.
11. Consider a Resolution approving the selection of US Bank as Master Servicer for the OHFA Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.
12. Consider a Resolution approving the selection of Caine Mitter as Financial Advisor for the OHFA Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.
13. Consider a Resolution approving the selection of ImageMaster as Financial Printer for the OHFA 2024 Single Family Program, as a "Related Plan of Financing" subject to certain terms and conditions.
14. Consider a Resolution approving the selection of Public Finance Law Group PLLC as Bond Counsel for the OHFA 2024 Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.
15. Consider a Resolution approving the selection of Kutak Rock as Tax Counsel for the OHFA Single Family Program, as a "Related Plan of Financing", subject to certain terms and conditions.
16. Consider a Resolution relating to the issuance of OHFA's Single Family Mortgage Revenue Bonds (Homeownership Loan Program) series 2024 (the "Bonds") consisting of one or more series or subseries in an aggregate principal amount not to exceed \$200,000,000 for the purposes of financing single family residences in Oklahoma to low and moderate income persons, purchasing mortgage loans and/or mortgage-backed securities, funding reserves, redeeming or refunding all or a portion of certain outstanding bonds of OHFA, funding down payment assistance, paying costs of issuance and/or other authorized purposes; providing that the principal of and the interest on the bonds shall be payable solely from the revenues pledged to the payment thereof; waiving competitive bidding for the sale thereof; authorizing the execution and delivery of documents relating to such bonds; approving the use and distribution of the preliminary official statement and the official statement; setting parameters for the principal amounts, maturity dates, prices and interest rates for such bonds; authorizing use of OHFA funds for the 2024 program and purposes relating to the bonds; designating a trustee, registrar and paying agent; designating the senior manager and the co-managers of the bonds; and authorizing OHFA officers, staff and advisors to take certain actions with respect thereto.
17. Consider and conduct individual proceedings to consider the 9% Applications for an Allocation from the 2024 Oklahoma State Tax Credit Authority filed by each of the Owner/Applicants identified in Exhibit "1" to this Agenda, and in connection therewith:
  - (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate to the conduct of said proceedings, including reassignment of funds among the various set-asides and/or to utilize Federal Credits from 2024 and State Tax Credits;

**(b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Applications of each of said Owners/Applicants and providing for execution of documents evidencing the actions of the Trustees.**

- 18. Consider and conduct individual proceedings to consider the 4% Applications for an Allocation from the 2024 Oklahoma State Tax Credit Authority filed by each of the Owner/Applicants identified in Exhibit “2” to this Agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate to the conduct of said proceedings, including reassignment of funds among the various set-asides and/or to utilize Federal Credits from 2024 and State Tax Credits; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Applications of each of said Owners/Applicants and providing for execution of documents evidencing the actions of the Trustees.**
- 19. Consider, individually, the Applications for funding from the Oklahoma Homebuilder Program filed by each of the Applicants identified in Exhibit “A”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Homebuilder Program. Exhibit “B” reflects the balance of Oklahoma Homebuilder Program funds. It is provided for information purposes only.**
- 20. Consider, individually, the Applications for funding from the Oklahoma Increased Housing Program filed by each of the Applicants identified in Exhibit “C”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the Application of each said Applicants for funding from the Oklahoma Increased Housing Program. Exhibit “D” reflects the balance of Oklahoma Increased Housing Program funds. It is provided for information purposes only.**

- 21. Consider a Resolution approving the selection of Oklahoma City Abstract & Title, Co. as Title Services Provider and Integrity Title & Closing, LLC as First Alternate for the OHFA Housing Stability Program, said contract will be for the duration of a one-year term, with an option for up to 4 one-year extensions, subject to certain terms and conditions.**
- 22. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of Crimson Flats West in Norman, Oklahoma. Any competitive bidding for the sale thereof is waived.**
- 23. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of Eastland Apartments in Tulsa, Oklahoma. Any competitive bidding for the sale thereof is waived.**
- 24. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the Acquisition and Substantial Rehabilitation of GardenWalk of Tahlequah in Tahlequah, Oklahoma. Any competitive bidding for the sale thereof is waived.**
- 25. Consider a Resolution authorizing the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in a aggregate principal amount not to exceed \$33,000,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing a Trust Indenture and Loan Agreement appropriate for the protection and disposition of such revenues and to further secure such Bonds; authorizing a Tax Regulatory agreement and a Land Use Restriction Agreement, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the New Construction of Alley's End In Oklahoma City, Oklahoma, OHFA File # 23-01-09.**
- 26. Consider a Resolution authorizing the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in one or more series in an aggregate principal amount not to exceed \$15,000,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing one or more Trust Indenture and Loan Agreement appropriate for the protection and disposition of such revenues and to further secure such Bonds; authorizing a Tax Regulatory Agreement and a Land Use Restriction Agreement, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the Rehabilitation of Towne Square Apartments in Tulsa, Oklahoma, OHFA File #23-06-32.**
- 27. Consider A Resolution approving an amendment to the Oklahoma Homebuilder Program Application and to The Oklahoma Increased Housing Program Application to include a point preference for proposed Developments located in a State Declared Natural Disaster Area.**
- 28. HOME ARP Final Application Report.**
- 29. Status of Funded Developments.**

- 30. Consider a Resolution approving and authorizing the purchase of 122 HP EliteBooks for Operations to significantly reduce the OHFA computer footprint resulting in less security exposure, less maintenance, and overall reduced costs.**
- 31. 2<sup>nd</sup> Quarterly Budget Report and Cost Center Analysis.**
- 32. Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this agenda.**
- 33. Adjournment.**

**FOR THE CHAIRMAN**

**Deborah Jenkins  
Executive Director**

**Oklahoma Housing Finance Agency - Board Meeting**  
**Tax Credit Awards 1st Funding Period 2024**  
**Staff Recommendations**  
May 15, 2024  
**Exhibit 1**

Okla. Population per IRS	<b>4,053,824</b>
Rate: Times per Capita	2.90000
Total Credits - <u>2024</u>	11,756,090
Remaining 2023 Tax Credits	580,403
Returned Credits to Date	900,000
<b>Total Federal Credits Available - <u>2024</u></b>	<b>13,236,493</b>
Federal Credits Available 1st Funding Period	6,618,246
Federal Credits Recommended 1st Funding Period	6,618,246
Federal Credits Carry Forward to 2nd Funding Period	-
National Pool Credits Received in 2024	-
Federal Credits Available 2nd Funding Period	6,618,247
<b>Total Federal Credits Available 2nd Funding Period</b>	<b>6,618,247</b>

<u>Number of 2024 Applications:</u> Summary	<u>Federal</u> <u>Requested</u> <u>Amount</u>	<u># of Federal</u> <u>Applications</u>
<b>1st Funding Period</b>	<b>10,562,217</b>	<b>12</b>
<b>2nd Funding Period</b>		
<b>Total applications:</b>	<b>10,562,217</b>	

<u>RECOMMEND DENIAL:</u> <u>FAILED THRESHOLD</u>	<u>Score</u>	<u>Requested</u> <u>Amount</u>
<b>24-01-09 Skiatook Flats (NC Rural) - Skiatook</b>	<b>64.4240</b>	<b>999,000</b>

Oklahoma Housing Finance Agency - Board Meeting  
Tax Credit Awards 1st Funding Period 2024  
Staff Recommendations  
May 15, 2024  
Exhibit 1

**RECOMMEND APPROVAL AND TRANSFER OF FUNDS:**

		Federal Credits		
		<u>Score</u>	<u>Award Amount</u>	<u>Balance:</u>
NONE	<u>Choice Neighborhoods (CNI)</u>			1,000,000
				1,000,000
Disbursed According to Percentages of the Applicable Set-asides Listed Below				(1,000,000)
				Federal Credits
NONE	<u>NONPROFIT (NP) -</u>	Alloc. %		<u>Balance:</u>
		15%	<u>Score</u>	<u>Amount</u>
	Transfer To General Pool			992,737
				992,737
				(992,737)
				-
				Federal Credits
	<u>NEW CONSTRUCTION (URBAN) -</u>	Alloc. %		<u>Balance:</u>
		38.5%	<u>Score</u>	<u>Amount</u>
24-01-04	Lightning Creek Townhomes (NC Urban) - Oklahoma City		69.2590	749,000
24-01-02	Crimson Flats East (NC Urban) - Norman		67.6740	1,000,000
	Transfer To New Construction Combined			1,799,025
				799,025
				(799,025)
				-
				Federal Credits
	<u>NEW CONSTRUCTION (RURAL) -</u>	Alloc. %		<u>Balance:</u>
		16.5%	<u>Score</u>	<u>Amount</u>
24-01-03	Enclave Estates at Chickasha (NC Rural) - Chickasha		68.2520	1,000,000
	Transfer To New Construction Combined			1,092,010
				92,010
				(92,010)
				-
				Federal Credits
	<u>NEW CONSTRUCTION COMBINED -</u>		<u>Score</u>	<u>Balance:</u>
	Transfer From New Construction (Urban)			-
	Transfer From New Construction (Rural)			799,025
	Subtotal			92,010
24-01-10	Sycamore Landing Senior Living (NC Rural) - McLoud		63.5160	891,035
	Transfer To General Pool			842,296
				48,739
				(48,739)
				-
				Federal Credits
	<u>REHABILITATION - SET-ASIDE</u>	Alloc. %		<u>Balance:</u>
		30%	<u>Score</u>	<u>Amount</u>
24-01-01	Cedar Lane Senior (Rehab) - Cushing		73.5020	1,985,474
24-01-06	River Bend Villas (Rehab) - Chickasha		71.9300	770,295
	Transfer To General Pool			641,191
				573,988
				(573,988)
				-
				Federal Credits
	<u>GENERAL POOL - SET-ASIDE</u>		<u>Score</u>	<u>Balance:</u>
	Transfer from Nonprofit of \$992,737			-
	Transfer From New Construction Combined of \$48,740			992,737
	Transfer From Rehab of \$573,988			1,041,476
24-01-11	Villas at Hollow Brook (NC Rural) - Tuttle		67.8370	1,615,464
24-01-05	Parkview Manor Apartments (Rehab) - Hominy		71.7590	989,500
	Carry Forward to 2024 2nd Round Federal Credits			625,964
				-
				-



Oklahoma Housing Finance Agency - Board Meeting  
 Tax Credit Awards 1st Funding Period 2024  
 Staff Recommendations  
May 15, 2024  
 Exhibit 1

<u>Reference only:</u>	<u>Requested</u>
WITHDRAWN APPLICATIONS	<u>Amount</u>
24-01-12 Willwarren Apartments	1,000,000

<u>RECOMMEND DENIAL DUE TO</u>	<u>Score</u>	<u>Requested</u>
<u>INSUFFICIENT FUNDS</u>	<u>Amount</u>	
24-01-07 RiverBrook Apartments II (NC Urban) - Broken Arrow	67.3370	958,000
24-01-08 SeventyFirst Apartments (NC Rural) - Tulsa	66.0860	975,000
<b>Subtotal</b>		<b>1,933,000</b>

\*\* Ranked in Tiebreaker Order  
 LIGHT BLUE TEXT = APPLICATIONS WITHDRAWN  
 RED TEXT = STAFF RECOMMENDS DENIAL - FAILED THRESHOLD  
 GREEN TEXT = STAFF RECOMMENDS APPROVAL  
 PURPLE TEXT = STAFF RECOMMENDS DENIAL DUE TO INSUFFICIENT FUNDS  
 STC = STATE TAX CREDITS

Oklahoma Housing Finance Agency - Board Meeting  
 Tax Credit Awards 1st Funding Period 2024  
 Staff Recommendations - 4% Applications  
 May 15, 2024  
 Exhibit 2

<b>Total State Credits Available - 2024</b>	<b>4,000,000</b>
State Credits Available to New Construction Activities for 1st Funding Period	3,000,000
State Credits Available to Acquisition/Rehabilitation Activities for 1st Funding Period	1,000,000
<b>Total State Credits Available 1st Funding Period</b>	<b>4,000,000</b>
State Credits Recommended 1st Funding Period	2,251,000
<b>State Credits Available 2nd Funding Period</b>	<b>1,749,000</b>

**APPROVALS**

**NEW CONSTRUCTION WITH COMMON PROPERTY OWNERSHIP**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Recommended	State Credits Recommended	Score
24-01-14 Eastland Apartments	Tulsa; Tulsa County	Multifamily New Construction	192	192	\$2,700,000	\$1,536,000	3.2000

**ACQUISITION/REHABILITATION WITH COMMON PROPERTY OWNERSHIP**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Recommended	State Credits Recommended	Score
24-01-16 GardenWalk of Tahlequah	Tahlequah; Cherokee County	Multifamily Acq./ Rehabilitation	174	174	\$1,200,000	\$715,000	9.6000

**NEW CONSTRUCTION WITHOUT COMMON PROPERTY OWNERSHIP**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Recommended	State Credits Recommended	Score
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NONE

**ACQUISITION/REHABILITATION WITHOUT COMMON PROPERTY OWNERSHIP**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Recommended	State Credits Recommended	Score
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NONE

**NEW CONSTRUCTION WITHOUT STATE CREDITS**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Recommended	State Credits Recommended	Score
24-01-13 Crimson Flats West	Norman; Cleveland County	Multifamily New Construction	40	40	\$450,000	\$0	N/A

**DENIAL DUE TO INSUFFICIENT FUNDS**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Requested	State Credits Requested	Score
24-01-15 Fair Haven Apartments	Muskogee; Muskogee County	Multifamily Acq./ Rehabilitation	192	191	\$1,400,000	\$1,000,000	4.0000

**DENIAL DUE TO FAILED THRESHOLD**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Recommended	State Credits Recommended	Score
24-01-17 Reserve at Chisholm Creek	Oklahoma City; Oklahoma	Multifamily New Construction	267	267	\$3,446,072	\$1,200,000	7.2000

**WITHDRAWALS**

File # & Development Name	Location	Type of Construction	Total # of Units	# of TC Units	Federal Credits Requested	State Credits Requested	Score
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NONE

**OKLAHOMA HOUSING FINANCE AGENCY  
OKLAHOMA HOMEBUILDER PROGRAM AWARDS**

May 15, 2024

Exhibit A

**APPROVALS**

Applicant	Development Name	Location of Development	Developer/Builder	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Desert Ridge Investments, Inc.	Lindenwoods Single Family Development	Bryan County	Express Development, Inc.	Rural	New Construction	20	20	\$ 5,128,453	60.00%
Tivoli Homes, LLC	The Courts at Montevino	Kingfisher County	Tivoli Homes, LLC	Rural	New Construction	22	22	\$ 4,376,628	82.00%
PUSOZ1, LLC	Parks Addition to Seminole	Seminole County	PUSOZ1, LLC	Rural	New Construction	25	25	\$ 3,476,618	73.00%
Green Companies Development Group, Inc.	Tallgrass Ridge Estates	Cherokee & Washington County	Green Companies Development Group, Inc.	Rural	New Construction	5	5	\$ 1,317,675	63.64%
LIFT Community Action Agency, Inc.	LIFT CAA Homebuilder Project - Hugo	Choctaw County	LIFT Community Action Agency, Inc.	Rural	New Construction	5	5	\$ 1,174,110	56.00%
Silva Development, LLC	Silva Development, LLC - NE OKC	Oklahoma County	Silva Development, LLC	Urban	New Construction	5	5	\$ 1,215,000	22.00%
<b>Totals</b>						<b>82</b>	<b>82</b>	<b>\$ 16,688,484</b>	

**DENIAL DUE TO FAILED THRESHOLD**

Applicant	Development Name	Location of Development	Developer/Builder	Urban/Rural	Activity	# Units	# OHP Units	Loan Request	Score
Old School Construction	Estates at Edgewood	Tulsa County	Old School Construction	Urban	New Construction	5	5	\$ 1,706,000	78.00%
M Elite Investments	NE OKC	Oklahoma County	M Elite Investments	Urban	New Construction	5	5	\$ 1,200,000	64.00%
Russell Wade Homes, LLC	Russell Wade Homes	Cleveland County	Russell Wade Homes, LLC	Urban	New Construction	6	6	\$ 1,293,475	0.00%



**OKLAHOMA HOUSING FINANCE AGENCY  
OKLAHOMA INCREASED HOUSING PROGRAM AWARDS**

May 15, 2024  
Exhibit C

APPROVALS									
Applicant	Development Name	Location of Development	Developer/Builder	Urban/Rural	Activity	# Units	# OHHP Units	Loan Request	Score
Creekside of Ardmore, LLC	Creekside III	Carter County	Creekside of Ardmore, LLC	Rural	Single Family New Construction	30	30	\$ 3,000,000	74.55%
PJSOZ1, LLC	The Austin	Seminole County	PJSOZ1, LLC	Rural	Single Family New Construction	35	35	\$ 3,000,000	69.00%
Silva Development, LLC	Tuttle Homes	Grady County	Silva Development, LLC	Rural	Multi-Family New Construction	10	10	\$ 1,890,000	31.00%
<b>Totals</b>						<b>75</b>	<b>75</b>	<b>\$ 7,890,000</b>	

DENIAL DUE TO FAILED THRESHOLD									
Alexco, LLC	1612 Archer 5-Plex	Tulsa County	Alexco, LLC	Urban	Multi-Family New Construction	5	5	\$ 850,000	80.00%

Oklahoma Housing Finance Agency  
 Oklahoma Increased Housing Program Activity Funding Tracking  
 Exhibit D

<b>Oklahoma Increased Housing Program</b>				
<b>May 15, 2024</b>				
<b>Amount of Program Funds Statutorily Allocated</b>		<b>\$63,550,000</b>		
<b>Percentage Split per Program Rules</b>		<b>Rural</b>	<b>Urban</b>	
		75%	25%	
<b>Amount Based on percentage</b>		<b>\$47,662,500</b>	<b>\$15,887,500</b>	
<b>Increased Housing Program Balance Available:</b>				
May 2024 Awards		<b>\$7,890,000</b>	<b>\$0</b>	
		<b>\$39,772,500</b>	<b>\$15,887,500</b>	
		<b>\$39,772,500</b>	<b>\$15,887,500</b>	
<b>Ending Balance</b>				
		<b>\$55,660,000</b>		