



100 N.W. 63rd, Suite 200
Oklahoma City, OK 73116
P. O. Box 26720
Oklahoma City, OK 73126-0720
Phone: (405) 848-1144
Toll Free: (800) 256-1489
TDD: (405) 848-7471
www.ohfa.org

July 25, 2023

A regularly scheduled and quarterly meeting of Oklahoma Housing Finance Agency's ("OHFA") Board of Trustees has been scheduled to be held at 10:00 a.m. Wednesday, July 26, 2023 at 100 Northwest 63rd Street, Board Room East and West, Oklahoma City, Oklahoma. The amended, amended agenda for this meeting will be as follows:

- 1. Special announcement of the appointment of Darin Dalbom as Trustee of OHFA to serve a term ending May 1, 2028.**
- 2. Announcement of the reappointment of Joi Love as Resident Board Member of OHFA to serve a term ending May 1, 2024.**
- 3. Consider a Resolution commending Heath Collins for his services as Secretary/Treasurer and Trustee of the Board of Trustees of Oklahoma Housing Finance Agency from 2019 to 2023. [Approved](#)**
- 4. Election of Officer of Secretary/Treasurer of the Board of Trustees of OHFA.**
- 5. Consider a Resolution authorizing and directing the preparation of new facsimile signature plates or computer files bearing the signatures of the Chairman and Secretary/Treasurer of this Board of Trustees; authorizing certain limited uses of the current facsimile signature plates or computer files bearing the signatures of Michael Buhl and Heath Collins, present Chairman and past Secretary/Treasurer respectively. [Approved](#)**
- 6. Consider a Resolution approving Minutes of the May 10, 2023 meeting of the Board of Trustees. [Approved](#)**
- 7. Certifications and Awards.**
- 8. Report on National Homeownership Month.**
- 9. Consider a Resolution approving the Consolidated Annual Contributions Contracts ("CACCs") between OHFA and the U.S. Department of Housing and Urban Development ("HUD") and approving and ratifying the execution of said CACC Contracts, along with any and all additional documents relating to amendments of said contracts, by the Executive Director. [Approved](#)**
- 10. Consider a Resolution approving Oklahoma Housing Finance Agency's ("OHFA's") Administrative Plan for the U.S. Department of Housing and Urban Development's ("HUD's") Housing Choice Voucher Program, as amended, and authorizing and directing the staff of OHFA to make said Administrative Plan available to HUD for review. [Approved](#)**

11. Consent Docket – The following items of business may be voted upon by a single vote of the Trustees without discussion, unless and except for any item which anyone of the Trustees desires to have discussion about at the meeting, in which case, each item so noted will be withdrawn from the Consent Docket and handled individually in order immediately following the completion of the Consent Docket: [Approved](#)
- 11.1 Consider a Resolution approving the sale of not to exceed \$125 million under OHFA TBA Program of GNMA/FNMA/FHLMC certificates relating to single family mortgages to be originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; ratifying previous trades; directing the staff to develop the documentation for the program and approving parameters for the sale of Single Family Program loans; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.
- 11.2 Consider a Resolution approving the sale of not to exceed \$75 million under OHFA Single Family Program of GNMA/FNMA/FHLMC certificates relating to Single Family Mortgages originated as a part of the ongoing origination program of the Oklahoma Housing Finance Agency; directing the staff to develop the documentation for the program and approving parameters for the sale of said GNMA/FNMA/FHLC certificates; authorizing staff and OHFA officers to take such other actions as may be necessary or desirable for such purpose.
12. Consider, individually, the applications for funding from the State of Oklahoma’s 2023 HOME Investment Partnerships Program filed by each of the Applicants identified in Exhibit “A”, to this agenda, and in connection therewith: (a) make such preliminary and/or intermediate rulings as may be necessary and/or appropriate in regard to the conduct of the proceedings; (b) receive and hear the reports and recommendations of the Staff of OHFA, the evidence and arguments of the Applicants and their representatives and, pursuant to the Oklahoma Open Meeting Act, the comments of members of the public present; and (c) at the conclusion of all testimony and evidence, consider individual Resolutions approving, subject to any contingencies, conditions or requirements established by the Trustees, or disapproving the application of each of said Applicants for funding from the State of Oklahoma’s 2023 HOME Investment Partnerships Program. [Approved](#)
13. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of Alley’s End in Oklahoma City, Oklahoma. Any competitive bidding for the sale thereof is waived. [Approved](#)
14. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of Lakeshore Pointe in Edmond, Oklahoma. Any competitive bidding for the sale thereof is waived. [Approved](#)
15. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of Rose Creek Apartments in Edmond, Oklahoma. Any competitive bidding for the sale thereof is waived. [Approved](#)
16. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of River Rock Homes in Arkoma, Oklahoma. Any competitive bidding for the sale thereof is waived. [Approved](#)

17. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the New Construction of Higher Ground Homes in Altus, Oklahoma. Any competitive bidding for the sale thereof is waived. [Approved](#)
18. Consider a Resolution authorizing the Inducement of the Issuance of Multifamily Bonds for the Acquisition and Substantial Rehabilitation of Oak Tree Village in Tulsa, Oklahoma. Any competitive bidding for the sale thereof is waived. [Approved](#)
19. Consider a Resolution approving the option for a return of Tax Credits allocated from OHFA's 2022 Credit Authority in exchange for an Allocation of Tax Credits from OHFA's 2023 Credit Authority, from and to prior Awardees from 2nd Round 2022, and in connection therewith take such other actions and make determinations as deemed necessary by the Board of Trustees. [Approved](#)
20. Consider a Resolution authorizing the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in an aggregate principal amount not to exceed \$16,000,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing a Trust and/or Financing Agreement appropriate for the protection and disposition of such revenues and to further secure such Bonds; authorizing a Tax Regulatory Agreement and one or more Land Use Restriction Agreements, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the Rehabilitation of Mohawk Manor in Tulsa, Oklahoma, OHFA File #23-02-18. [Approved](#)
21. Consider a Resolution authorizing the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in an aggregate principal amount not to exceed \$20,000,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing a Trust and/or Financing Agreement appropriate for the protection and disposition of such revenues and to further secure such Bonds; authorizing a Tax Regulatory Agreement and one or more Land Use Restriction Agreements, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the Rehabilitation of Seminole Hills Apartments in Tulsa, Oklahoma, OHFA File #23-02-19. [Approved](#)
22. Consider a Resolution authorizing the Issuance of Revenue Bonds of the Oklahoma Housing Finance Agency in an aggregate principal amount not to exceed \$18,000,000, waiving competitive bidding for the sale thereof, and providing for the pledge of revenues for the payment of such Bonds; authorizing a Bond Financing Agreement appropriate for the protection and disposition of such revenues and to further secure such Bonds; authorizing a Tax Regulatory Agreement and one or more Land Use Restriction Agreements, and authorizing other documents and actions in connection with the Sale and Issuance of such Bonds for the New Construction of Arcadian Homes in Bartlesville, Oklahoma, OHFA File #17-07-48. [Approved](#)
23. Consider a Resolution ratifying and approving the Oklahoma Housing Stability Program ("OHSP") to be administered by the Oklahoma Housing Finance Agency ("OHFA") on behalf of the State of Oklahoma; authorizing the Executive Director and Staff of OHFA to develop Emergency Rules and Applications and submit said Rules to the Governor of Oklahoma; ratifying and approving all actions that were or will be necessary to facilitate implementation of the OHSP, including but not limited to the leasing of office space, hiring of staff and

contractors, purchase of hardware and software, and other necessary items; authorizing the Executive Director of OHFA to take all such other actions as may be necessary and proper to implement and administer the OHSP, including but not limited to, Expenditure of Funds (for the OHSP only) in excess of the Executive Director's \$50,000 signature authority and, upon consultation with the Chairman of OHFA's Board, Execution of Contracts and Request of Funds from the State of Oklahoma for program expenditures. [Approved](#)

24. Consider a Resolution approving, subject to certain terms and conditions precedent, the Application described below for a revolving new construction loan under the Housing Trust Fund program. [Approved](#)

25. Consider a Resolution relating to the issuance of OHFA's Single Family Mortgage Revenue Bonds (Homeownership Loan Program) Series 2023 (the "Bonds") consisting of one or more series or subseries in an aggregate principal amount not to exceed \$100,000,000 for the purposes of financing single family residences in Oklahoma to low and moderate income persons, purchasing mortgage loans and mortgage-backed securities, funding reserves, redeeming or refunding all or a portion of certain outstanding bonds of OHFA, providing for the funding of down payment assistance and other purposes and/or paying costs of issuance in connection with the bonds, the principal of which and the interest thereon shall be payable solely from the revenues pledged to the payment thereof; waiving competitive bidding for the sale thereof; authorizing the various documents relating to such bonds; approving the use and distribution of the preliminary official statement and the official statement; setting parameters for the principal amount, maturity dates, price and interest rates for such bonds; authorizing use of OHFA funds; designating a trustee, registrar and paying agent; designating the senior manager and the co-managers of the bonds; and authorizing OHFA officers, staff and advisors to take certain actions with respect thereto.

26. Report on Cost Center Analysis.

27. Any business not known about, or which could not have been reasonably foreseen prior to the time of posting of this Agenda.

28. Adjournment.

FOR THE CHAIRMAN

**Deborah Jenkins
Executive Director**

OKLAHOMA HOUSING FINANCE AGENCY
 2023 HOME PROGRAM
 Exhibit A

HOME Exhibit "A"

APPROVALS

Applicant	Location of Development	Activity	# Units	# HOME Units	Score	Award Amount	CHDO Award Amount
Native American Housing Services, Inc.	Harrah, Oklahoma County	Homebuyer - New Construction	2	2	77%	\$ 576,000.00	\$ 50,000.00
Freedom West Community Development Corporation, Inc.	Alva, Woods County	Rental - Single Family New Construction	1	1	58%	\$ 280,000.00	\$ 28,000.00
Building New Foundations, Inc.	Canadian County	Rental - Single Family Acquisition/Rehabilitation	2	2	54%	\$ 568,000.00	N/A

Oklahoma Housing Finance Agency
HOME Program Activity Funding Tracking
Exhibit B

(10% of the 2020 Allocation is for the Administration expenses of the Program. That is why the percentages above only total 90%)				
HOME Program Year	CHDO	Rental	DPA	CHDO
April 2022 to March 2023	Set-aside	Homeownership		Operating Assistance
2022 Allocation				
\$9,753,875.00				
Percentage of Allocation per Annual Plan	25%	50%	10%	5%
Amount based on percentage	2,438,468.75	4,876,937.50	975,387.50	487,693.75
Prior Year				
Carryover/Deobligated/Returned/Recaptured: 4/2022 - 3/2023	2,091,363.29			
<u>HOME Balance available:</u>				
July 2022 Awards and Inspection Costs	1,733,250.00	508,000.00		170,125.00
September 2022 Awards and Inspection Costs	1,819,080.00	508,000.00	200,000.00	128,708.00
November 2022 Awards and Inspection Costs	508,000.00		200,000.00	
January 2023 Awards and Inspection Costs	508,000.00	288,000.00		50,000.00
March 2023 Awards and Inspection Costs		1,524,000.00		
July 2023 Awards and Inspection Costs	872,000.00	576,000.00		78,000.00
	(910,497.96)	1,472,937.50	575,387.50	60,860.75
DPA Balance transferred to Rental/Homeownership		575,387.50	(575,387.50)	
	(910,497.96)	2,048,325.00	-	60,860.75
Ending balance				
\$1,198,687.79				
(10% of the 2022 Allocation is for the Administration expenses of the Program. That is why the percentages above only total 90%)				

6/30/2023

Subject to Change