

**OKLAHOMA HOUSING FINANCE AGENCY
EMERGENCY RULE IMPACT STATEMENT
CHAPTER 80. HOUSING STABILITY PROGRAM**

a. DESCRIPTION AND PURPOSE OF THE RULE: The intended effect of these Chapter 80 Emergency Rules is to expand the supply of decent, safe, sanitary housing to the citizens of the State of Oklahoma. HB 1031, provided for and created the Housing Stability Program (HSP). Through HB 1031 OHFA was designated as the administrator of the HSP for purposes of placing project funding with eligible recipients such as, for-profit and nonprofit developers and builders, units of local government. The purpose of these Chapter 80 Emergency Rules is to comply with HB 1031, the Oklahoma Administrative Procedures ACT (OAPA), and to provide guidelines for administering funds available through the HSP. The Board of Trustees are also required to administer the HSP in a manner consistent with Oklahoma's Housing Antidiscrimination Act, 15 O.S., § 1451-1453 and all federal laws prohibiting discrimination, including 42 U.S.C., § 1983 and the Fair Housing Act, as amended 42 U.S.C., § 3601 *et seq.*

b. DESCRIPTION OF THE CLASSES OF PERSONS WHO MOST LIKELY WILL BE AFFECTED BY THE PROPOSED RULE, INCLUDING CLASSES THAT WILL BEAR THE COSTS OF THE PROPOSED RULE: Persons employed in the construction or housing industries are the persons primarily affected by the Emergency Rules. Families and individuals purchasing homes or utilizing the residential rental units will also be affected. Localities where the rental properties or newly constructed homes for sale are located may also be affected. See also, discussion at paragraphs c. and d.

OHFA bears the costs of developing and promulgating the Emergency Rules and for administering the Housing Stability Program.

c. DESCRIPTION OF THE CLASSES OF PERSON WHO WILL BENEFIT FROM THE PROPOSED RULE: These Emergency Rules are intended to provide procedures for allocating Housing Stability Program funds in a manner consistent with, and as authorized by, HB 1031. The intended effect of the Emergency Rules is to increase the availability of housing for Oklahoma families. The State will also benefit because housing will be provided to the citizens of the State. Further, persons employed in the construction or housing industries can be reasonably expected to benefit from the Housing Stability Program because of new construction of housing units.

d. DESCRIPTION OF THE PROBABLE ECONOMIC IMPACT OF THE PROPOSED RULE UPON AFFECTED CLASSES OF PERSONS, POLITICAL SUBDIVISIONS, INCLUDING A DISCUSSION OF FEE CHARGES: None have been determined at this time.

e. PROBABLE COSTS AND BENEFITS TO THE AGENCY AND TO ANY OTHER AGENCY OF THE IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE AND ANY ANTICIPATED EFFECT ON STATE REVENUES INCLUDING ANY PROJECTED NET LOSS OR GAIN IN SUCH REVENUES: The Housing Stability Program is intended to have a positive economic impact on state and local sales tax revenues and

employment. The construction of new units is anticipated to stimulate residential sales activity and local economies, through the production of new homes, apartments, and rental units. Employment in the construction industry, property sales, and state taxes as a result of the Housing Stability Program activities are anticipated to enhance state income and ad valorem taxes.

f. A DETERMINATION OF WHETHER IMPLEMENTATION OF THE PROPOSED RULE WILL HAVE AN ECONOMIC IMPACT ON ANY POLITICAL SUBDIVISION OR REQUIRE THEIR COOPERATION IN IMPLEMENTING OR ENFORCING THE RULE: None have been determined at this time.

g. A DETERMINATION OF WHETHER IMPLEMENTATION OF THE PROPOSED RULE WILL HAVE AN ADVERSE EFFECT ON SMALL BUSINESS AS PROVIDED BY THE OKLAHOMA SMALL BUSINESS REGULATORY FLEXIBILITY ACT: None have been determined at this time.

The Oklahoma Administrative Procedures Act requires rules to be adopted for activities of an agency involving policies of general applicability and future effect of which describe procedural requirements of the agency. Therefore, to comply with the dictates of HB 1031 and the Oklahoma Administrative Procedures Act, these Rules are mandatory. Accordingly, it does not appear to OHFA that there are any nonregulatory means to achieve the purpose of the Rules, nor any less costly or less intrusive methods for achieving the purpose of the Rules.

h. DETERMINATION OF EFFECT OF PROPOSED RULES ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT: There are no effects on public health, safety, or the environment.

i. DETERMINATION OF ANY DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF THE PROPOSED RULES ARE NOT IMPLEMENTED: None have been determined at this time.

j. DATE RULE IMPACT STATEMENT WAS PREPARED: This Rule Impact Statement was prepared November 20, 2023.