

ACCEPTED

8/9/22

OFFICE OF ADMINISTRATIVE RULES
OKLAHOMA SECRETARY OF STATE
DOCKET# 22-696 OAR/cert CN

**TITLE 330. OKLAHOMA HOUSING FINANCE AGENCY
CHAPTER 15. SINGLE FAMILY MORTGAGE LOAN PROGRAM**

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

Subchapter 1. General Provisions

330:15-1-1. Purpose [AMENDED]

Subchapter 7. Participating Lenders

330:15-7-2. Qualifications of Participating Lenders in each Program [AMENDED]

Subchapter 9. Bonds

330:15-9-9. Trustee action to be taken [AMENDED]

SUMMARY:

The amended Single Family Mortgage Program Rules provide for important updates to the single-family mortgage loan program administered by OHFA. The proposed amendments provide for updates to definitions, statutory references, and the administration of the program. In addition, the proposed amendments update the list of eligible participating lenders in the mortgage loan program while allowing for continuous mortgage originations which may or may not be associated with a mortgage revenue bond program.

AUTHORITY:

Board of Trustees of OHFA; Amended Trust Indenture of OHFA and Bylaws of OHFA

COMMENT PERIOD:

Persons wishing to present their views orally or in writing may submit written or oral comments to Valenthia Doolin at Oklahoma Housing Finance Agency on or before October 18, 2022. Written comments will be accepted until 4:00 p.m. on October 18, 2022. Written comments should be sent to Oklahoma Housing Finance Agency, Post Office Box 26720, Oklahoma City, Oklahoma 73126-0720, Attn: Valenthia Doolin or via telephone at (405)419-8156.

PUBLIC HEARING:

A public hearing will be held: October 19, 2022 at 10:00 A.M., at the offices of OHFA located at Oil Center 2601 NW Expressway, 12th Floor, Oklahoma City, Oklahoma 73112. All interested persons are invited to attend and present their views.

REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

OHFA requests that all business entities provide OHFA on or before October 18, 2022, in dollar amounts, if possible, the level of costs (indirect or direct including reporting,

record keeping, etc.) expected to be incurred due to compliance with the proposed amendments.

COPIES OF PROPOSED RULES:

A copy of the proposed rule changes will be posted to the OHFA website at www.ohfa.org. You may also request an emailed attachment of the proposed Rules. Printed copies of the Rules may be obtained by contacting Valenthia Doolin, at the Oklahoma Housing Finance Agency, Post Office Box 26720, Oklahoma City, Oklahoma 73126-0720, (405) 419-8156. Persons requesting more than one (1) copy of these proposed rules will be charged \$5.00 per copy

RULE IMPACT STATEMENT:

A rule impact statement will be prepared and made be obtained from OHFA at the above address or on the website at www.ohfa.org, beginning September 1, 2022.

CONTACT PERSON:

Valenthia Doolin, (405) 419-8156, valenthia.doolin@ohfa.org