

INSTRUCTIONS FOR COMPLETING CLOSEOUT DOCUMENTS

All original signed documents, including the transmittal, must be submitted within 60 days of the contract ending date, or when all funds have been expended. Incomplete or incorrect documents will be returned. Please mail to:

OKLAHOMA HOUSING FINANCE AGENCY
HOME DEPARTMENT
P. O. BOX 26720
OKLAHOMA CITY, OK 73126-0720

The Contractor is required to complete the following:

TRANSMITTAL OF CLOSEOUT DOCUMENTS

Section I

FINAL EXPENDITURE REPORT - #1

Awardee/Contract Information

Expenditures/Line Item

Match Information

CONTRACT CLOSEOUT CERTIFICATION - #2

Awardee Name/Contract Number

Final Cash Reconciliation

Notary

Signature of Authorized Official

Typed Name and Title

Date

PROPERTY INVENTORY CONTROL FORM - #3

Instructions provided

MATCH LOG - #4

Instructions provided

**OKLAHOMA HOUSING FINANCE AGENCY
HOME DEPARTMENT
TRANSMITTAL OF HOME CLOSEOUT DOCUMENTS**

SECTION I

Awardee Name and Address:	Contract Number:
	Program/Year:
	Contract Period: From: _____ To: _____
Preparer/Contact Person:	Telephone:
<input type="checkbox"/> 1. Final Expenditure Report <input type="checkbox"/> 2. Contract Closeout Certification <input type="checkbox"/> 3. Property Inventory Control Form <input type="checkbox"/> 4. Match Log Report	I, as an authorized representative of the contractor listed above, hereby submit the documents listed as required by the terms of the contract.
	Authorized Representative _____ Date _____

SECTION II

FOR OHFA USE ONLY:	Comments
Reviewer	
Property Officer	
Initials _____ Date _____	_____

Batch #	Federal Match Total
Total Contract	
Admin./Operating	
Projects	
Total Accrued Expenditures	
Bal. Deobligated	

#1
OKLAHOMA HOUSING FINANCE AGENCY
HOME DEPARTMENT
PO BOX 26720 / OKC, OK 73126-0720
FAX # (405) 419-8214

HOME PROGRAM
FINAL EXPENDITURE REPORT
PAGE 1 OF 2

Awardee: _____
Contact Name: _____
Contract # (include Prg/Yr): _____
Contact Phone Number: _____
Contact Fax Number: _____

LINE ITEM BUDGET	A EXPENDITURES YTD	B BUDGET	C REMAINING BALANCE
Administration - ADMN			
Operating - CHDO			
CHDO Predevelopment Loans - CPD			
Acquisition (Single-family) - SAR			
Rehabilitation (Owner Occupied) - HOR			
Rehabilitation (Multi-family) Rental - MAR			
Tenant Based Rental Assistance - TBRA			
Buyer Assistance - DPA			
New Construction (Single-family) - SNC			
Total GRANT Expenditures:			

MATCH INFORMATION SECTION	A EXPENDITURES YTD	B BUDGET
Cash		
Foregone Taxes, Fees, Charges		
Appraised Land or Real Property		
Required Infrastructure		
Proceeds from sale of MRB's		
Donated Site Preparation, Materials, Labor		
Donated Use - Construction Equipment		
Donated Labor - Professional Services		
Sweat Equity		
Supportive Services		
Homebuyer Counseling Services		
Total GRANT Expenditures:		

HOME PROGRAM
FINAL EXPEDITURE REPORT - PAGE 2 OF 2

Awardee: _____

Contract #: _____

ACTIVITY NUMBER	COUNTY OF ACTIVITY	CURRENT EXPENDITURES	YTD EXPENDITURES

ACTIVITY TOTALS			
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OKLAHOMA HOUSING FINANCE AGENCY
CONTRACT CLOSEOUT CERTIFICATION

Awardee Name:	Contract Number:
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I. FINAL CASH RECONCILIATION

- A. Total Cash Received (include Cash in Transit) \$ _____
- B. Less: Total Accrued Expenditures \$ _____
- C. Excess Cash on Hand (TO BE REFUNDED TO OHFA) \$ _____
- D. Total Match recorded and expended for this contract \$ _____

E. I certify that the expenditures reported are taken from the original books of account and that such expenditures are valid and consistent with the terms of the contract.

F. I further certify that the attached check in the amount of \$ _____ fully represents all money received for but not expended in performance of this contract. (Same as Line C above.)

G. This amount is refunded to the Oklahoma Housing Finance Agency in accordance with the terms of the contract.

II. RELEASE

A. Pursuant to the terms of this contract and in consideration of the TOTAL ACCRUED EXPENDITURES referred to in Line B above which have been paid or will be paid to the Contractor under this contract, Contractor, upon payment of any remaining balance by the Oklahoma Housing Finance Agency does remise, release, and discharge the State of Oklahoma, OHFA, and their officers, agents and employees of and from all liabilities, obligations, claims, and demands whatsoever under or arising from the performance of this contract.

B. I understand the TOTAL ACCRUED EXPENDITURES certified in Section I, Line B above will become the final total obligated amount of this contract.

III. ASSIGNMENT OF REFUNDS, REBATES, AND CREDITS

Pursuant to the terms of this contract and in consideration of payment of costs as provided in said contract, Contractor does hereby:

- A. Assign, transfer, set over and release to the Oklahoma Housing Finance Agency all rights, title and interest to all refunds, rebates, and credits or other amounts, including any interest thereon arising out of the performance of this contract, together with all rights of action accrued or which may accrue thereunder.
- B. Agree to take whatever action may be necessary to effect prompt collection of all such refunds, rebates, credits or other amounts, including any interest thereon, due or which may become due, and to forward promptly by check made payable to the Oklahoma Department of Commerce any proceeds so collected.
- C. Agree to cooperate fully with the Oklahoma Housing Finance Agency as to any claim or suit in connection with such refunds, rebates, credits or other amounts due, including any interest thereon, to execute any protest, pleading, application, power of attorney or documents in connection therewith; and to permit the Oklahoma Housing Finance Agency to represent it at any hearing, trial or other proceeding arising out of such claim or suit.

Subscribed and Sworn Before Me

This date of _____, 19_____

Notary Public (or Clerk or Judge)

My Commission Expires: _____

Signature of Authorized Official

Typed Name and Title

Date

INSTRUCTIONS FOR COMPLETING INVENTORY CONTROL FORM

The Property Inventory Control Form should account for all non-expendable property acquired by or furnished to the contractor for administrative purposes within this contract period. The proper Request for Purchase of Property should have been submitted to OHFA for approval prior to purchase.

The Awardee is required to complete the following blocks:

- Awardee:** Organization name as shown on Part I of the contract.
- Contract Number:** Number of the contract as shown on Part I of the contract, from which funds were used to purchase the property.
- Item:** List item name; specify type, model; and provide other descriptive information (i.e., Typewriter, Electric, IBM Selectric III, Red, and Serial Number; Desk, Secretarial, Metal, Brown). Serial Number must be listed where applicable.
- Inventory Tag:** Upon receipt of the identification tag ("State of Oklahoma - Property of Oklahoma Housing Finance AgencyCommerce") from the Oklahoma Housing Finance Agency Property Officer, record the tag number in this block.
- Cost:** Cost of the item as listed on the invoice.
- Date:** Date item was purchased (Month/Year).
- Condition:** Using the following condition codes and your own judgment, list the condition of each item:
- N-2** New or Unused Property.
 - 01** Property which has been slightly or moderately used and is still in excellent condition. No repairs are required.
 - 02** Used property still in good condition, with considerable use left before any important repairs will be required.
 - 03** Used property in fair condition and usable without repairs; however, somewhat deteriorated, with some parts (or portion) that should be replaced.
 - 04** Used property which is still usable without repairs, but in poor condition and undependable. (Some parts badly worn and deteriorated).
 - 09** Property in need of repair before using. (Estimated cost of repair ranges from 41 to 65 percent of acquisition cost).
 - XX** Salvage: Property in such poor condition that it would be impractical to repair (repairs or rehabilitation estimated to cost in excess of 65 percent of acquisition cost).

Class, Location, and Owner will be completed by the Oklahoma Housing Finance Agency Property Officer.

OKLAHOMA HOUSING FINANCE AGENCY
PROPERTY INVENTORY CONTROL FORM

Awardee: _____

Contract Number: _____

Class	Item	Inventory Tag #	Location	Owner	Cost	Date	Condition	Remarks								
<p>I do hereby certify that the attached inventory schedule(s) completely and correctly list and describe all items of materials and equipment furnished or acquired by this Agency under this contract being closed out, in which the Oklahoma Housing Finance Agency has residual authority, and that I will immediately notify the Oklahoma Housing Finance Agency of any change affecting these inventory schedules prior to final disposition of the inventory.</p>																
Signature of Authorized Official *				Date												

*NOTE: Attach additional schedules if more space is required.
SIGNATURE IS REQUIRED EVEN IF NO PROPERTY IS ACQUIRED.

HOME MATCH LOG INSTRUCTIONS:

The purpose of this log is to:

- Track by contract all HOME project funds drawn
- Track by contract match liability by draw
- Monitor banked match claims

[A separate entry on the log should be made each time HOME project funds are drawn down from the PJ's HOME Treasury account or each time a match contribution is made to a HOME-assisted or HOME-eligible match project.]

- 1) Enter the 10 digit project number.
- 2) Enter the project address.
- 3) Enter the county of the project.
- 4) Enter the amount of HOME funds drawn for the project.
- 5) Enter the date the HOME funds were drawn down. (i.e. the date the match obligation was incurred)
- 6) Calculate the amount of match liability incurred for a project. [Column 4 multiplied by 25%]
Exception: Project dollars that are drawn during a match reduction time period or match waiver issued by HUD for a particular county or counties.
- 7) Indicate the category of eligible match by listing the appropriate number from one of the categories listed below.
- 8) Enter the amount of match contribution being logged in Column 7.
- 9) Enter the date the match contribution was recognized under the HOME regulations at 24 CFR Part 92.221.
- 10) Note any descriptive or necessary information.

Columns one through six are used to determine the match liability incurred. Columns seven through nine are used to determine the permanent match contributions made to the HOME program.

******* Categories of eligible match *******

1. Cash (Non Federal Sources)
2. Foregone Taxes, Fees, Charges
3. Appraised Land/Real Property
4. Required Infrastructure
5. Proceeds from the Sale of Mortgage Revenue Bonds
6. Donated Site Prep., Materials, and Labor
7. Donated Use-Construction Equipment
8. Donated Labor/Professional Services
9. Sweat Equity
10. Supportive Services
11. Homebuyer Counseling Services

Page Sub-Total: Enter the sums of each columns [(4), (6), & (8)] of this page.

Previous Page Total: Carry forward the total of entries made on previous sheets for columns (4), (6), & (8).

Total: Sum of Sub-Total and Previous Page Total

BANKED MATCH: List the amount of banked match on the bottom of the match log.

If claiming banked match from a previous contract, complete the appropriate information in columns 7,8, and 9, and reference in comments "banked match" along with the contract number under which claimed match was originally banked.

#4
HOME MATCH LOG

AWARDEE: _____

PAGE _____ OF _____

CONTRACT #: _____

THE MATCH LOG MUST BE SENT IN WITH CLOSEOUT PACKAGE									
Project Number	Project Address	County	Amount of HOME Funds Drawn (4)	Date HOME Funds Drawn (5)	Amount of Match Liability Incurred (6)	Categories of Match (Refer to Instructions) (7)	Value of Match Contribution (8)	Date Match Recognized (9)	Comments (10)
(1)	(2)	(3)							
		Page Sub-Total							
		Previous Page Total							
		TOTAL							

IF THE TOTAL OF COLUMN #8 IS GREATER THAN COLUMN #6, ENTER THE AMOUNT OF BANKED MATCH: _____