# DISPOSED OF ASSETS VERIFICATION

Name _____ SSN _____

Address _____ City _____ State _____ Zip _____

Telephone Number _____ Date _____

1. Has any member of your household sold or otherwise disposed of any asset during the past two (2) years? ❑ Yes ❑ No

2. If no, do not complete this form.
   If yes, was this asset disposed of due to foreclosure, bankruptcy, divorce or separation settlement?
   ❑ Yes ❑ No

3. If the answer to No.2 is yes, do not complete this form.
   If the answer to No.1 is yes, and the answer to No.2 is no, please continue:

   a. Describe the asset:_____

   b. The fair market value of this asset was: $_____
      (attach copy of most recent tax bill and/or real estate comparability study)

   c. The fair market value of this asset was determined by:_____

   d. This asset was sold or disposed of for: $_____

   e. The documentation providing proof of the amount of sale is:_____
      (attach support documentation)

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***For office use only:***

Calculation of disposed asset:

A. Enter the amount of line 3b here: $_____
B. Enter the amount of line 3d here: $_____
C. Total disposed asset "-" "=" $_____ "x" _____ "=" _____
(Current HUD passbook rate)

**Total of line C equals the total income from the asset disposed of for less than fair market value.**

Signature _____ Title _____ Date _____

***WARNING:*** ***Section 1001 of Title 18 of the U.S. Code makes it a criminal offense to make willful, false statements of misrepresentation to any department or agency of the U.S. or to any matter within its jurisdiction.***