

Oklahoma Housing Finance Agency

National Housing Trust Fund

Chapter 13 / Program Income, Repayments & Recaptured Funds

Program Income and Repayments- § 93.403

Program income must be treated as HTF funds and must be used in accordance with the requirements described in this section;

HTF funds must be repaid if project is terminated before completion or becomes ineligible during the period of affordability (§ 93.403(b)); and

HUD will instruct the grantee to make repayments either its Treasury account or its local account.

There will never be program income from a rental activity.