



OKLAHOMA HOUSING FINANCE AGENCY
Financial Statements
For the Years Ended September 30, 2000 and 1999
Together with Auditors' Reports

MURRELL, HALL, McINTOSH & Co., PLLP
CERTIFIED PUBLIC ACCOUNTANTS

OKLAHOMA HOUSING FINANCE AGENCY
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Murrell, Hall, McIntosh & Co., PLLP

CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Report

To the Board of Trustees,
Oklahoma Housing Finance Agency
Oklahoma City, Oklahoma:

We have audited the accompanying general-purpose financial statements of Oklahoma Housing Finance Agency, which is a component unit of the State of Oklahoma, as of and for the years ended September 30, 2000 and 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Oklahoma Housing Finance Agency's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Oklahoma Housing Finance Agency as of September 30, 2000 and 1999, and the results of its operations and the cash flows of its proprietary funds for the years then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 21, 2000 on our consideration of Oklahoma Housing Finance Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

MURRELL, HALL, MCINTOSH & CO., PLLP

Oklahoma City, Oklahoma
December 21, 2000

OKLAHOMA HOUSING FINANCE AGENCY
Balance Sheets
September 30, 2000 and 1999

ASSETS

	2000	1999
Cash and Cash Equivalents	\$ 3,798,126	\$ 1,581,863
Investments	2,370,980	1,194,546
Accounts Receivable	2,543,514	1,567,047
Interest Receivable	133,449	105,952
Prepaid Expenses	358,219	101,987
Other Loans Receivable	9,697,644	-
Total Current Assets	\$ 18,901,932	\$ 4,551,395
Long-Term Investments	8,649,190	13,354,182
Restricted Cash and Cash Equivalents	4,257,374	2,782,792
Loans Receivable and Other Assets for Single Family Programs	600,976,941	559,366,882
Furniture, Equipment and Leasehold Improvements, Net of Accumulated Depreciation of \$1,204,804 and \$1,610,727	801,537	597,430
Deferred Finance Costs	3,739,252	1,994,460
Other Loans Receivable	1,171,757	1,320,019
Total Assets	\$ 638,497,983	\$ 583,967,160

LIABILITIES AND FUND EQUITY

Liabilities		
Accounts Payable	\$ 273,161	\$ 181,934
Note Payable	10,022,777	-
Deferred Intergovernmental Revenue	2,768,616	1,576,169
Accrued Expenses	13,868	24,021
Total Current Liabilities	\$ 13,078,422	\$ 1,782,124
Debt and Other Obligations for Single Family Programs	578,047,400	540,113,389
Compensated Absences	455,668	391,214
Total Liabilities	\$ 591,581,490	\$ 542,286,727
Fund Equity		
Restricted for Debt Service for Single Family Programs	22,929,541	19,253,493
Unrestricted Retained Earnings	23,986,952	22,426,940
Total Liabilities and Fund Equity	\$ 638,497,983	\$ 583,967,160

The Accompanying Notes are an Integral Part of the Financial Statements

OKLAHOMA HOUSING FINANCE AGENCY
 Statements of Revenues, Expenses and Changes in Unrestricted Retained Earnings
 For the Years Ended September 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Operating Revenues		
Application and Service Fees	\$ 1,634,881	\$ 1,522,593
Administrative Fees	5,548,981	4,577,167
Other	<u>285,555</u>	<u>257,159</u>
Total Operating Revenues	<u>\$ 7,469,417</u>	<u>\$ 6,356,919</u>
Operating Expenses		
Salaries and Employee Related Expenses	\$ 4,735,097	\$ 4,207,127
Legal and Audit Services	210,512	182,562
Travel and Mileage	335,339	346,679
Rent and Insurance	277,141	233,727
Advertising, Postage and Printing	206,242	217,820
Office Expenses	494,346	397,936
Training	96,944	82,692
Depreciation	349,327	316,397
Contracted Services	196,953	101,410
Finance Costs - Single Family Programs	149,227	37,519
Other	<u>80,546</u>	<u>15,334</u>
Total Operating Expenses	<u>\$ 7,131,674</u>	<u>\$ 6,139,203</u>
Operating Income	<u>\$ 337,743</u>	<u>\$ 217,716</u>
Nonoperating Revenues		
Intergovernmental Revenue	\$ 55,606,697	\$ 54,043,759
Proceeds from Single Family Program Completions	-	5,950,000
Interest Income	<u>1,222,269</u>	<u>817,163</u>
Total Nonoperating Revenues	<u>\$ 56,828,966</u>	<u>\$ 60,810,922</u>
Nonoperating Expenses		
Single Family Program Expenses	-	178,268
Grant Program Expenses	<u>55,606,697</u>	<u>54,043,759</u>
Nonoperating Income	<u>\$ 1,222,269</u>	<u>\$ 6,588,895</u>
Net Income	\$ 1,560,012	\$ 6,806,611
Unrestricted Retained Earnings, Beginning of Year	<u>22,426,940</u>	<u>15,620,329</u>
Unrestricted Retained Earnings, End of Year	<u><u>\$ 23,986,952</u></u>	<u><u>\$ 22,426,940</u></u>

The Accompanying Notes are an Integral Part of the Financial Statements

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OKLAHOMA HOUSING FINANCE AGENCY
Statements of Cash Flows
For the Years Ended September 30, 2000 and 1999

	2000	1999
Cash Flows from Operating Activities		
Operating Income	\$ 337,743	\$ 217,716
Adjustments to Reconcile Operating Income to Net Cash Used by Operating Activities		
Depreciation	349,327	316,397
Disposal of Obsolete Equipment	--	33,926
(Increase) Decrease in:		
Accounts Receivable	(976,467)	(315,219)
Interest Receivable	(27,497)	1,706
Prepaid Expenses	(256,232)	(350)
Increase (Decrease) in:		
Current Liabilities	10,103,851	(485,912)
Compensated Absences	64,454	32,548
	<u>\$ 9,595,179</u>	<u>\$ (199,188)</u>
Cash Flows from Noncapital Financing Activities		
Single Family Program Expenses	\$ --	\$ (178,268)
	<u>\$ --</u>	<u>\$ (178,268)</u>
Cash Flows from Capital and Related Financing Activities		
Acquisition of Fixed Assets	\$ (553,434)	\$ (277,373)
	<u>\$ (553,434)</u>	<u>\$ (277,373)</u>
Cash Flows from Investing Activities		
Purchase of Investment Securities	\$ (20,092,159)	\$ (22,856,272)
Proceeds from Sale and Maturities of Investment Securities	23,620,716	17,857,072
Proceeds from Single Family Program Completions	--	5,950,000
Deferred Finance Costs	(1,744,792)	(1,559,545)
Increase in Advances for Government Programs	1,192,447	(1,537,521)
Interest on Investments	1,222,269	817,163
New Loans	(9,711,747)	--
Collection of Loans	162,366	273,291
	<u>\$ (5,350,900)</u>	<u>\$ (1,055,812)</u>
Net Increase (Decrease) in Cash	\$ 3,690,845	\$ (1,710,641)
Cash and Cash Equivalents at Beginning of Year	<u>4,364,655</u>	<u>6,075,296</u>
Cash and Cash Equivalents at End of Year	<u>\$ 8,055,500</u>	<u>\$ 4,364,655</u>
Cash as Reported on Balance Sheet		
Cash and Cash Equivalents	\$ 3,798,126	\$ 1,581,863
Restricted Cash and Investments	4,257,374	2,782,792
	<u>\$ 8,055,500</u>	<u>\$ 4,364,655</u>

The Accompanying Notes are an Integral Part of the Financial Statements

OKLAHOMA HOUSING FINANCE AGENCY
Notes to Financial Statements

Note 1 -- Authorizing Legislation and Activities

Oklahoma Housing Finance Agency (“OHFA” or “Agency”) is a public trust established pursuant to a Trust Indenture, as amended, which was originally adopted on May 1, 1975. Under the Trust Indenture, OHFA was created for the benefit of the State of Oklahoma (the “State”) pursuant to the Oklahoma Public Trust Act (the “Act”). Pursuant to the Act, the Governor of the State of Oklahoma, on behalf of the State, approved the creation of OHFA and accepted the beneficial interest created thereby on May 1, 1975. The Trust Indenture was last amended as of September 4, 1986, with the approval of the Governor of the State of Oklahoma. The Governor has, pursuant to the Trust Indenture, approved the by-laws of OHFA. The Governor also appoints the five member Board of Trustees.

OHFA is authorized, in the furtherance of public purposes, to issue its mortgage revenue bonds in order to provide funds to promote the development of adequate residential housing and other economic development for the benefit of the State. In no event does the indebtedness constitute a debt, liability, or moral obligation of the State or any political subdivision thereof. OHFA has no taxing power. The Agency receives application and service fees in connection with its revenue bond programs.

OHFA is included in the State’s financial reporting entity. The State reports the transactions of OHFA in its Comprehensive Annual Financial Report as a discretely presented component unit within the proprietary fund type.

Pursuant to OHFA’s bond obligation resolutions, separate funds are established by each trustee bank to record all transactions relating to OHFA programs financed under each of the resolutions. Within each fund, there is a group of accounts required by the respective resolutions.

In addition to its revenue bond programs, OHFA administers Section 8 Housing Assistance Payments Programs for the U.S. Department of Housing and Urban Development (“HUD”). OHFA receives an administrative fee based on the number of housing units administered under its contracts with HUD plus reimbursement for certain preliminary costs incurred during the implementation phase of units added to OHFA’s contracts with HUD. OHFA administers the HOME (Home Investment Partnerships Program) for HUD. The intent of the HOME Program is to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, strengthen the ability of state and local governments to provide housing, and leverage private-sector participation. Activities that are eligible under HOME include homeowner rehabilitation, home buyer activities, rental housing and tenant-based rental assistance. OHFA receives reimbursement of eligible costs associated with the administration of the program. OHFA also administers certain other federal and state programs.

OKLAHOMA HOUSING FINANCE AGENCY
Notes to Financial Statements

Note 2 -- Summary of Significant Accounting Policies

Financial Statement Presentation – OHFA accounts for revenues and expenses related to temporary funding of certain single family first mortgage loans within its general fund until the loans are sold in specified increments in connection with certain bond programs, when required, due to the temporary restrictions associated with bond programs. Intergovernmental grants are also accounted for within the Agency’s general fund.

Basis of Accounting – The Agency accounts for its activities within a proprietary fund type. The Agency’s activities meet the definition of an enterprise fund because it is the intent of the Agency to recover, primarily through user charges, the cost of providing goods or services to the general public.

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. The accrual basis of accounting is utilized by the proprietary fund type. Under this basis of accounting revenues are recognized when earned and expenses are recognized when the liability is incurred.

As required by the Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, OHFA has elected to apply all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless FASB and/or APB pronouncements conflict with or contradict GASB pronouncements.

Cash and Cash Equivalents – For purposes of the statement of cash flows, OHFA cash equivalents are defined as short-term, highly liquid investments that are readily convertible to cash with an original maturity of three months or less.

Investments – The Agency’s investment policies are governed by state statute and the Board of Trustees’ “Statement of Investment Policy.” Permissible investments include direct obligations of the United States Government and Agencies; mortgage-backed securities guaranteed by Federal Agencies, certificates of deposit of savings and loan associations and bank and trust companies; repurchase agreements; and savings accounts or savings certificates of savings and loan associations, and trust companies. Collateral is required for demand deposits and certificates of deposit for all amounts not covered by Federal Deposit Insurance Corporation insurance. Investments are reported at fair value.

OKLAHOMA HOUSING FINANCE AGENCY
Notes to Financial Statements

Note 2 -- Summary of Significant Accounting Policies (continued)

Furniture, Equipment and Leasehold Improvements – Furniture, equipment and leasehold improvements are carried at cost. Depreciation and amortization is computed using the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are expensed as incurred.

Comparative Financial Statements – Certain accounts in the 1999 financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Deferred Revenue – Deferred revenue arises when potential revenue does not meet the available criterion for recognition or the resources were received by the Agency before it has a legal claim to the resources. Amounts received under certain intergovernmental grant agreements are recognized only to the extent of allowable expenses. Any amounts received in excess of revenue recognized are deferred.

Deferred Finance Costs – Deferred finance costs are costs associated with bond funds which are being recovered through future revenues associated with the funds.

Note 3 -- Cash and Investments

The Agency requires that financial institutions deposit collateral securities to secure the deposits of the Agency in each institution. Current Agency policy requires the lesser of the cost or market value of the collateral pledged to be 110% of the deposit value.

Deposits - The Agency's cash deposits at September 30, 2000 and 1999, are categorized to give an indication of the level of risk assumed by the Agency at year end as follows:

- A. Insured or collateralized with securities held by the Agency or by its agent in the Agency's name.
- B. Collateralized with securities held by the pledging financial institution's trust department or agent in the Agency's name.
- C. Uncollateralized or secured with securities held by the pledging institution's trust department or agent but not in the Agency's name.

Cash	Category			Bank Balance	Carrying Value
	A	B	C		
2000	\$300,000	\$8,106,011	\$ --	\$8,406,011	\$8,055,500
1999	\$200,000	\$4,449,671	\$ --	\$4,649,671	\$4,364,655

OKLAHOMA HOUSING FINANCE AGENCY
Notes to Financial Statements

Note 3 -- Cash and Investments (continued)

Investments –The Agency’s investments are categorized to give an indication of the level of risk assumed by the Agency at September 30, 2000 and 1999. The categories are described as follows:

- A. Insured or registered, with securities held by the Agency or its agent in the Agency’s name.
- B. Uninsured and unregistered, with securities held by the counterparty’s trust department or agent in the Agency’s name.
- C. Uninsured and unregistered, with securities held by the counterparty, or its trust department or agent but not in the Agency’s name.

	Category			Carrying Value	Fair Value
	A	B	C		
<u>2000</u>					
U.S. Government Agency Debt securities	\$ --	\$10,521,392	\$ --	\$10,521,392	\$10,521,392
Mortgage Backed Security Repurchase Agreement	--	233,784	--	233,784	233,784
	--	251,270	--	251,270	251,270
	<u>\$ --</u>	<u>\$11,006,446</u>	<u>\$ --</u>	<u>\$11,006,446</u>	<u>\$11,006,446</u>
Money Market Mutual Fund				13,724	13,724
				<u>\$11,020,170</u>	<u>\$11,020,170</u>
<u>1999</u>					
U.S. Government Agency Debt securities	\$ --	\$13,921,068	\$ --	\$13,921,068	\$13,921,068
Mortgage Backed Security Repurchase Agreement	--	433,494	--	433,494	433,494
	--	180,442	--	180,442	180,442
	<u>\$ --</u>	<u>\$14,535,004</u>	<u>\$ --</u>	<u>\$14,535,004</u>	<u>\$14,535,004</u>
Money Market Mutual Fund				13,724	13,724
				<u>\$14,548,728</u>	<u>\$14,548,728</u>

The Agency invests in mortgage-backed securities guaranteed by various Federal agencies. These securities are based on cash flows from principal and interest payments on underlying mortgages. Therefore, they are sensitive to prepayments by mortgagees, which may result from a decline in interest rates.

Note 4 -- Conduit Debt

As indicated in Note 1, the Agency has issued single family and multi family mortgage revenue bonds to promote the development of adequate residential housing and other economic development. The net proceeds of these bonds are used to provide financing for qualifying residences, provide interim and permanent financing for multi family construction projects, and establish debt-service reserves as required by the various trust indentures. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Neither the Agency, the State of Oklahoma, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Any assets remaining when the single family bond programs are liquidated are transferred back to the Agency.

OKLAHOMA HOUSING FINANCE AGENCY
Notes to Financial Statements

Note 4 -- Conduit Debt (continued)

As of September 30, 1999, there were 56 series of single family bonds outstanding with an aggregate principal amount payable of \$534,662,730 and 8 series of multi family bonds outstanding with an aggregate principal amount payable of \$31,893,213. As of September 30, 2000, there were 54 series of single family bonds outstanding with an aggregate principal amount payable of \$572,928,235 and 7 series of multi family bonds outstanding with an aggregate principal amount payable of \$31,126,974.

Principal payments on the single family bonds for the five years subsequent to September 30, 2000, are estimated to be as follows:

2001	\$ 40,849,074
2002	17,275,074
2003	17,585,074
2004	16,610,074
2005	16,870,074
Thereafter	<u>463,738,865</u>
	<u>\$572,928,235</u>

Note 5 -- Retirement Plan

Employees hired prior to July 1, 1997, who elected not to be covered by the Oklahoma Public Employees Retirement Plan (OPERS Plan) are covered by the Oklahoma Housing Finance Agency Retirement Plan (OHFA Plan). The OHFA Plan is a defined contribution plan. No new employees are allowed to join this plan after June 30, 1997. OHFA's contribution amount is at the discretion of the Board of Trustees and does not have any limitations. The Board of Trustees have approved a monthly contribution to the OHFA Plan at 10% of the employees' compensation. Employees begin vesting in the OHFA Plan after two years of service and are fully vested after six years of service.

All employees hired after June 30, 1997 are required to participate in the OPERS Plan. The OPERS Plan is a multi-employer public employee retirement plan, which is a defined benefit pension plan. The benefit provisions of the OPERS Plan are established by state statute. The contribution rates for employees and participating employers are as follows for the period beginning July 1, 1998: employees - 3.0% of the allowable annual compensation for salaries under \$25,000 and 3.5% for salaries above \$25,000, participating employers - 12.5% of the allowable annual compensation for the period beginning July 1, 1998 changed to 10% for the period beginning July 1, 1999. As of July 1, 1998, there is no maximum compensation level for retirement purposes. The OPERS Plan issues separate annual financial reports. Copies of these reports may be obtained from the retirement system.

OKLAHOMA HOUSING FINANCE AGENCY
Notes to Financial Statements

Note 5 -- Retirement Plan (continued)

OHFA's retirement plan expense under both plans for the years ended September 30, 2000 and 1999, was \$345,854 and \$328,122 respectively. The total payroll was \$3,508,697 and \$3,134,050 and total covered payroll \$3,458,539 and \$3,124,774 for the years then ended.

Note 6 -- Risk Management

OHFA is exposed to various risks of loss related to torts; theft of, damage to, and destruction to assets; errors and omissions; injuries to employees; and natural disasters. OHFA pays an annual premium to a private insurance carrier for its tort liability, property loss and general liability insurance coverage. OHFA purchases commercial employee life insurance and pays an annual premium to a private insurance carrier for its employee health insurance coverage. OHFA carries insurance with the State Insurance Fund for other risks of loss, including workers' compensation and employee accident insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

Note 7 -- Contingencies

Intergovernmental Financial Assistance - OHFA administers various federal and state programs. These programs are subject to audit and adjustments by the awarding agencies and other organizations. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable program. The amount, if any, of expenditures disallowed cannot be determined at this time. OHFA expects such amounts, if any, to be immaterial.

Litigation – OHFA, in the normal course of business, is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, OHFA believes the resolution of these matters will not have a material adverse effect on the financial condition of OHFA.

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Murrell, Hall, McIntosh & Co., PLLP

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REPORT ON
SUPPLEMENTAL INFORMATION

To the Board of Trustees,
Oklahoma Housing Finance Agency
Oklahoma City, Oklahoma:

Our audits were conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audits of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

MURRELL, HALL, MCINTOSH & CO., PLLP

Oklahoma City, Oklahoma
December 21, 2000

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Assets, Liabilities and Fund Equity
September 30, 2000

	1987 Series A	1991 Series A
ASSETS		
Cash and Cash Equivalents	\$ 1,534,645	\$ 457,074
Investments	-	4,079,688
Accounts Receivable	-	-
Interest Receivable	335,417	176,148
	\$ 1,870,062	\$ 4,712,910
 Total Current Assets	 \$ 1,870,062	 \$ 4,712,910
GNMA and FNMA Pooled Loans	48,310,974	
Program Loans Receivable	-	15,838,716
Real Estate Owned	-	68,253
Deferred Financing Costs Net of Accumulated Amortization	-	119,121
	\$ 50,181,036	\$ 20,739,000
 Total Assets	 \$ 50,181,036	 \$ 20,739,000
 LIABILITIES AND FUND EQUITY (DEFICIT)		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 12,244	\$ 2,000
Interest Payable	325,568	60,831
Current Maturities of Bonds Payable	7,275,000	695,000
	\$ 7,612,812	\$ 757,831
 Total Current Liabilities	 \$ 7,612,812	 \$ 757,831
Bonds Payable Less Current Maturities	41,580,000	9,620,000
Unamortized Bond Discounts	-	-
Unamortized Bond Issue Costs	-	-
Deferred Revenue	241,555	-
HOME Funds Grant	-	-
	\$ 49,434,367	\$ 10,377,831
 Total Liabilities	 \$ 49,434,367	 \$ 10,377,831
Fund Equity (Deficit)-Restricted for Debt Service for Single Family Programs	746,669	10,361,169
	\$ 50,181,036	\$ 20,739,000
 Total Liabilities and Restricted Fund Equity (Deficit)	 \$ 50,181,036	 \$ 20,739,000

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Assets, Liabilities and Fund Equity
 September 30, 2000

Continued

1991 Series A & B	1992 Series A & B	1993 Series A & B	1994 Series B	1994 Series A-1
\$ 99,017	\$ 23,548	\$ 1,482,521	\$ 1,181,639	\$ 251,435
-	645,841	-	-	-
-	-	-	-	-
54,749	91,281	27,654	114,601	49,397
<u>\$ 153,766</u>	<u>\$ 760,670</u>	<u>\$ 1,510,175</u>	<u>\$ 1,296,240</u>	<u>\$ 300,832</u>
8,684,663	17,818,656	-	-	8,304,281
-	-	2,666,340	11,835,981	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 8,838,429</u>	<u>\$ 18,579,326</u>	<u>\$ 4,176,515</u>	<u>\$ 13,132,221</u>	<u>\$ 8,605,113</u>
\$ -	\$ -	\$ 1,968	\$ 52,516	\$ 1,100
110,010	88,777	80,178	76,501	45,727
1,025,074	285,000	1,500,000	-	165,000
<u>\$ 1,135,084</u>	<u>\$ 373,777</u>	<u>\$ 1,582,146</u>	<u>\$ 129,017</u>	<u>\$ 211,827</u>
7,703,345	17,890,000	1,795,000	10,295,000	8,050,000
-	-	(27,085)	(11,290)	-
-	-	(20,626)	(137,787)	-
-	-	-	-	41,730
-	-	-	-	-
<u>\$ 8,838,429</u>	<u>\$ 18,263,777</u>	<u>\$ 3,329,435</u>	<u>\$ 10,274,940</u>	<u>\$ 8,303,557</u>
-	315,549	847,080	2,857,281	301,556
<u>\$ 8,838,429</u>	<u>\$ 18,579,326</u>	<u>\$ 4,176,515</u>	<u>\$ 13,132,221</u>	<u>\$ 8,605,113</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Assets, Liabilities and Fund Equity
September 30, 2000

	1994 Series A-2 & C-1	1994 Series C-2 & D-1
ASSETS		
Cash and Cash Equivalents	\$ 278,865	\$ 354,875
Investments	-	-
Accounts Receivable	-	-
Interest Receivable	60,451	53,184
	\$ 339,316	\$ 408,059
Total Current Assets		
GNMA and FNMA Pooled Loans	10,224,810	8,493,969
Program Loans Receivable	-	-
Real Estate Owned	-	-
Deferred Financing Costs Net of Accumulated Amortization	-	-
	\$ 10,564,126	\$ 8,902,028
Total Assets	\$ 10,564,126	\$ 8,902,028
LIABILITIES AND FUND EQUITY (DEFICIT)		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 1,300	\$ 1,150
Interest Payable	57,094	48,960
Current Maturities of Bonds Payable	165,000	155,000
	\$ 223,394	\$ 205,110
Total Current Liabilities		
Bonds Payable Less Current Maturities	10,045,000	8,380,000
Unamortized Bond Discounts	-	-
Unamortized Bond Issue Costs	-	-
Deferred Revenue	51,160	-
HOME Funds Grant	-	-
	\$ 10,319,554	\$ 8,585,110
Total Liabilities		
Fund Equity (Deficit)-Restricted for Debt Service for Single Family Programs	244,572	316,918
	\$ 10,564,126	\$ 8,902,028
Total Liabilities and Restricted Fund Equity (Deficit)	\$ 10,564,126	\$ 8,902,028

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Assets, Liabilities and Fund Equity
 September 30, 2000

Continued

1995 Series A	1995 Series B & 1994 Series D-2	1996 Series A & 1994 Series D-3	1996 Series B	1996 Series C
\$ 94,549	\$ 14,010	\$ 14,255	\$ 316,072	\$ 120,778
-	798,791	551,608	1,444,507	426,760
-	-	-	-	-
14,442	93,213	77,399	109,690	90,132
<u>\$ 108,991</u>	<u>\$ 906,014</u>	<u>\$ 643,262</u>	<u>\$ 1,870,269</u>	<u>\$ 637,670</u>
2,410,174	15,455,486	13,851,927	17,270,462	15,950,456
-	-	-	-	-
-	-	-	-	-
-	-	-	34,308	-
<u>\$ 2,519,165</u>	<u>\$ 16,361,500</u>	<u>\$ 14,495,189</u>	<u>\$ 19,175,039</u>	<u>\$ 16,588,126</u>
\$ 308	\$ 158,579	\$ 4,611	\$ 2,780	\$ 29,952
12,596	87,557	73,963	103,952	84,719
50,000	295,000	260,000	220,000	140,000
<u>\$ 62,904</u>	<u>\$ 541,136</u>	<u>\$ 338,574</u>	<u>\$ 326,732</u>	<u>\$ 254,671</u>
2,260,000	15,400,000	13,790,000	18,545,000	15,620,000
-	-	-	-	-
(12,463)	(182,011)	(52,085)	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 2,310,441</u>	<u>\$ 15,759,125</u>	<u>\$ 14,076,489</u>	<u>\$ 18,871,732</u>	<u>\$ 15,874,671</u>
208,724	602,375	418,700	303,307	713,455
<u>\$ 2,519,165</u>	<u>\$ 16,361,500</u>	<u>\$ 14,495,189</u>	<u>\$ 19,175,039</u>	<u>\$ 16,588,126</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Assets, Liabilities and Fund Equity
September 30, 2000

	1997 Series A	1997 Series B
ASSETS		
Cash and Cash Equivalents	\$ -	\$ 37,729
Investments	336,276	628,910
Accounts Receivable	-	-
Interest Receivable	100,159	138,882
Total Current Assets	\$ 436,435	\$ 805,521
GNMA and FNMA Pooled Loans	17,916,620	25,117,840
Program Loans Receivable	-	-
Real Estate Owned	-	-
Deferred Financing Costs Net of Accumulated Amortization	-	-
Total Assets	\$ 18,353,055	\$ 25,923,361
LIABILITIES AND FUND EQUITY (DEFICIT)		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 10,389	\$ 12,429
Interest Payable	92,998	129,210
Current Maturities of Bonds Payable	210,000	65,000
Total Current Liabilities	\$ 313,387	\$ 206,639
Bonds Payable Less Current Maturities	17,680,000	25,380,000
Unamortized Bond Discounts	-	-
Unamortized Bond Issue Costs	-	-
Deferred Revenue	-	-
HOME Funds Grant	-	-
Total Liabilities	\$ 17,993,387	\$ 25,586,639
Fund Equity (Deficit)-Restricted for Debt Service for Single Family Programs	359,668	336,722
Total Liabilities and Restricted Fund Equity (Deficit)	\$ 18,353,055	\$ 25,923,361

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Assets, Liabilities and Fund Equity
 September 30, 2000

Continued

1998 Series A	1998 Series B	1998 Draw Down Series	1998 Series D	1999 Series A
\$ 45,256	\$ 43,378	\$ 583	\$ 556,253	\$ 1,066
852,968	579,682	-	-	503,457
-	-	-	60,775	129
159,544	147,608	-	185,438	170,332
<u>\$ 1,057,768</u>	<u>\$ 770,668</u>	<u>\$ 583</u>	<u>\$ 802,466</u>	<u>\$ 674,984</u>
30,718,953	27,886,799	-	33,923,812	33,850,598
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 31,776,721</u>	<u>\$ 28,657,467</u>	<u>\$ 583</u>	<u>\$ 34,726,278</u>	<u>\$ 34,525,582</u>
\$ 4,500	\$ 6,620	\$ -	\$ 5,278	\$ (920)
145,935	336,710	-	277,928	217,972
-	405,000	-	555,000	420,000
<u>\$ 150,435</u>	<u>\$ 748,330</u>	<u>\$ -</u>	<u>\$ 838,206</u>	<u>\$ 637,052</u>
31,295,000	27,375,862	-	33,107,649	33,483,669
-	-	-	-	-
-	-	14,686	-	-
-	-	-	-	-
-	35,539	-	177,546	-
<u>\$ 31,445,435</u>	<u>\$ 28,159,731</u>	<u>\$ 14,686</u>	<u>\$ 34,123,401</u>	<u>\$ 34,120,721</u>
331,286	497,736	(14,103)	602,877	404,861
<u>\$ 31,776,721</u>	<u>\$ 28,657,467</u>	<u>\$ 583</u>	<u>\$ 34,726,278</u>	<u>\$ 34,525,582</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Assets, Liabilities and Fund Equity
September 30, 2000

ASSETS	1999 Series B	1999 Anticipation
Cash and Cash Equivalents	\$ 582,777	\$ 2,317
Investments	1,018,709	-
Accounts Receivable	(451,780)	-
Interest Receivable	258,526	-
Total Current Assets	\$ 1,408,232	\$ 2,317
GNMA and FNMA Pooled Loans	48,722,029	-
Program Loans Receivable	-	-
Real Estate Owned	-	-
Deferred Financing Costs Net of Accumulated Amortization	-	-
Total Assets	\$ 50,130,261	\$ 2,317
LIABILITIES AND FUND EQUITY (DEFICIT)		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 7,485	\$ -
Interest Payable	447,138	-
Current Maturities of Bonds Payable	540,000	-
Total Current Liabilities	\$ 994,623	\$ -
Bonds Payable Less Current Maturities	48,447,064	-
Unamortized Bond Discounts	-	-
Unamortized Bond Issue Costs	1,850	248
Deferred Revenue	-	-
HOME Funds Grant	2,933	-
Total Liabilities	\$ 49,446,470	\$ 248
Fund Equity (Deficit)-Restricted for Debt Service for Single Family Programs	683,791	2,069
Total Liabilities and Restricted Fund Equity (Deficit)	\$ 50,130,261	\$ 2,317

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Assets, Liabilities and Fund Equity
 September 30, 2000

Continued

1999 Draw Down Series	1999 B Anticipation	1999 Series C	1999 Series D
\$ -	\$ 694	\$ 206,263	\$ 516,958
-	11,673,000	-	652,894
-	-	(48,220)	(319,004)
-	57,892	125,536	201,647
\$ -	\$ 11,731,586	\$ 283,579	\$ 1,052,495
-	-	9,510,535	34,824,427
-	-	-	-
-	-	-	-
-	-	(171,523)	-
<u>\$ -</u>	<u>\$ 11,731,586</u>	<u>\$ 9,622,591</u>	<u>\$ 35,876,922</u>
\$ -	\$ 17,000	\$ (164,532)	\$ 19,984
-	39,396	137,148	265,732
-	11,673,000	425,000	340,000
\$ -	\$ 11,729,396	\$ 397,616	\$ 625,716
-	-	9,138,194	34,658,572
-	-	-	-
3,479	663	3,178	4,769
-	-	-	-
-	-	-	-
\$ 3,479	\$ 11,730,059	\$ 9,538,988	\$ 35,289,057
(3,479)	1,527	83,603	587,865
<u>\$ -</u>	<u>\$ 11,731,586</u>	<u>\$ 9,622,591</u>	<u>\$ 35,876,922</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Assets, Liabilities and Fund Equity
September 30, 2000

	2000 Series A	2000 Series B
ASSETS		
Cash and Cash Equivalents	\$ 294,657	\$ 85,247
Investments	13,934,905	15,000,000
Accounts Receivable	(214,184)	-
Interest Receivable	211,674	85,461
	<u>14,227,052</u>	<u>15,170,708</u>
Total Current Assets	\$ 14,227,052	\$ 15,170,708
GNMA and FNMA Pooled Loans	23,171,586	-
Program Loans Receivable	-	-
Real Estate Owned	-	-
Deferred Financing Costs Net of Accumulated Amortization	-	-
	<u>23,171,586</u>	<u>-</u>
Total Assets	<u>\$ 37,398,638</u>	<u>\$ 15,170,708</u>
LIABILITIES AND FUND EQUITY (DEFICIT)		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 223,709	\$ -
Interest Payable	321,702	220,000
Current Maturities of Bonds Payable	140,000	1,000,000
	<u>685,411</u>	<u>1,220,000</u>
Total Current Liabilities	\$ 685,411	\$ 1,220,000
Bonds Payable Less Current Maturities	36,153,300	14,000,000
Unamortized Bond Discounts	-	-
Unamortized Bond Issue Costs	14,015	(153)
Deferred Revenue	-	-
HOME Funds Grant	-	-
	<u>36,153,300</u>	<u>14,000,000</u>
Total Liabilities	\$ 36,852,726	\$ 15,219,847
Fund Equity (Deficit)-Restricted for Debt Service for Single Family Programs	545,912	(49,139)
	<u>545,912</u>	<u>(49,139)</u>
Total Liabilities and Restricted Fund Equity (Deficit)	<u>\$ 37,398,638</u>	<u>\$ 15,170,708</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Assets, Liabilities and Fund Equity
September 30, 2000

2000 Series C	2000 Draw Down Series	Total Single Family
\$ 693,279	\$ 64,189	\$ 9,353,929
15,293,069	12,846,000	81,267,065
(107,495)	-	(1,079,779)
246,011	69,153	3,505,621
\$ 16,124,864	\$ 12,979,342	\$ 93,046,836
25,119,852	-	477,538,909
-	-	30,341,037
-	-	68,253
-	-	-
-	-	(18,094)
<u>\$ 41,244,716</u>	<u>\$ 12,979,342</u>	<u>\$ 600,976,941</u>
\$ 318,108	\$ 67,000	\$ 795,558
220,588	60,162	4,169,052
-	12,846,000	40,849,074
\$ 538,696	\$ 12,973,162	\$ 45,813,684
40,386,506	-	532,079,161
-	-	(38,375)
428	4,276	(357,533)
-	-	334,445
-	-	216,018
\$ 40,925,630	\$ 12,977,438	\$ 578,047,400
319,086	1,904	22,929,541
<u>\$ 41,244,716</u>	<u>\$ 12,979,342</u>	<u>\$ 600,976,941</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2000

	1987 Series A	1988 Series A
	<u> </u>	<u> </u>
Revenues		
Interest Income		
Investments	\$ 64,874	\$ 702
Pooled and Program Loans	4,413,567	-
Other	34,780	-
HOME Program Grant Receivable	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 4,513,221</u>	<u>\$ 702</u>
Expenses		
Interest	\$ 4,164,841	\$ -
Mortgage Servicing Fees	229,351	-
Amortization of Deferred Financing Costs	-	-
Trustees, Issuer and Other Fees	54,030	-
Other	<u>-</u>	<u>79,273</u>
Total Expenses	<u>\$ 4,448,222</u>	<u>\$ 79,273</u>
Excess Revenue Over (Under) Expenses	\$ 64,999	\$ (78,571)
Fund Equity (Deficit)-Restricted, Beginning of Year	<u>681,670</u>	<u>78,571</u>
Fund Equity (Deficit)-Restricted, End of Year	<u><u>\$ 746,669</u></u>	<u><u>\$ -</u></u>

*

* No supplemental schedule of Assets, Liabilities and Fund Equity is presented for these funds because there are no balance sheet accounts at September 30, 2000.

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
 For the Year Ended September 30, 2000

Continued

1990 Series A, B-1 & B-2	1990 Series C-1 & C-2	1990 Series D, E-1 & E-2	1991 Series A	1991 Series A & B
\$ 23,669	\$ 4,105	\$ 1,974	\$ 380,243	\$ 5,255
420,732	174,845	264,358	1,708,695	736,932
(38,717)	1,038	58,838	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 405,684</u>	<u>\$ 179,988</u>	<u>\$ 325,170</u>	<u>\$ 2,088,938</u>	<u>\$ 742,187</u>
\$ 362,245	\$ 160,682	\$ 304,440	\$ 932,272	\$ 673,784
32,650	13,698	14,413	106,631	55,327
-	-	-	51,910	-
10,789	5,608	6,317	34,971	13,076
<u>-</u>	<u>-</u>	<u>-</u>	<u>41,872</u>	<u>-</u>
<u>\$ 405,684</u>	<u>\$ 179,988</u>	<u>\$ 325,170</u>	<u>\$ 1,167,656</u>	<u>\$ 742,187</u>
\$ -	\$ -	\$ -	\$ 921,282	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>9,439,887</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,361,169</u>	<u>\$ -</u>
<u>*</u>	<u>*</u>	<u>*</u>		

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2000

	1992 Series A & B	1993 Series A & B
	<u> </u>	<u> </u>
Revenues		
Interest Income		
Investments	\$ 52,793	\$ 81,620
Pooled and Program Loans	1,219,127	316,699
Other	-	-
HOME Program Grant Receivable	-	-
	<u> </u>	<u> </u>
Total Revenues	\$ 1,271,920	\$ 398,319
	<u> </u>	<u> </u>
Expenses		
Interest	\$ 1,124,873	\$ 331,846
Mortgage Servicing Fees	112,152	14,712
Amortization of Deferred Financing Costs	-	49,087
Trustees, Issuer and Other Fees	3,387	10,836
Other	(193)	14,887
	<u> </u>	<u> </u>
Total Expenses	\$ 1,240,219	\$ 421,368
	<u> </u>	<u> </u>
Excess Revenue Over (Under) Expenses	\$ 31,701	\$ (23,049)
Fund Equity (Deficit)-Restricted, Beginning of Year	283,848	870,129
	<u> </u>	<u> </u>
Fund Equity (Deficit)-Restricted, End of Year	\$ 315,549	\$ 847,080
	<u> </u>	<u> </u>

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
 For the Year Ended September 30, 2000

Continued

1994 Series B	1994 Series A-1	1994 Series A-2 & C-1	1994 Series C-2 & D-1	1995 Series A
\$ 117,348	\$ 50,682	\$ 51,902	\$ 55,637	\$ 8,369
1,389,631	666,869	799,031	714,013	191,517
-	5,783	3,837	-	-
-	-	-	-	-
<u>\$ 1,506,979</u>	<u>\$ 723,334</u>	<u>\$ 854,770</u>	<u>\$ 769,650</u>	<u>\$ 199,886</u>
\$ 1,090,134	\$ 620,325	\$ 744,094	\$ 665,914	\$ 162,030
47,169	54,490	65,784	56,148	15,324
47,786	-	-	-	1,403
65,791	17,138	19,752	17,547	6,856
39,816	-	-	-	2,300
<u>\$ 1,290,696</u>	<u>\$ 691,953</u>	<u>\$ 829,630</u>	<u>\$ 739,609</u>	<u>\$ 187,913</u>
\$ 216,283	\$ 31,381	\$ 25,140	\$ 30,041	\$ 11,973
<u>2,640,998</u>	<u>270,175</u>	<u>219,432</u>	<u>286,877</u>	<u>196,751</u>
<u><u>\$ 2,857,281</u></u>	<u><u>\$ 301,556</u></u>	<u><u>\$ 244,572</u></u>	<u><u>\$ 316,918</u></u>	<u><u>\$ 208,724</u></u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
for the Year Ended September 30, 2000

	1995 Series B & 1994 Series D-2	1996 Series A & 1994 Series D-3
Revenues		
Interest Income		
Investments	\$ 62,600	\$ 53,639
Pooled and Program Loans	1,230,338	1,033,973
Other	-	-
HOME Program Grant Receivable	-	-
	\$ 1,292,938	\$ 1,087,612
Expenses		
Interest	\$ 1,114,060	\$ 952,257
Mortgage Servicing Fees	100,267	88,154
Amortization of Deferred Financing Costs	19,366	6,136
Trustees, Issuer and Other Fees	30,020	21,505
Other	(100)	(101)
	\$ 1,263,613	\$ 1,067,951
Excess Revenue Over (Under) Expenses	\$ 29,325	\$ 19,661
Fund Equity (Deficit)-Restricted, Beginning of Year	573,050	399,039
Fund Equity (Deficit)-Restricted, End of Year	\$ 602,375	\$ 418,700

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
 for the Year Ended September 30, 2000

Continued

1996 Series B	1996 Series C	1997 Series A	1997 Series B	1998 Series A
\$ 150,916	\$ 51,721	\$ 71,810	\$ 93,127	\$ 81,144
1,412,849	1,201,723	1,334,982	1,854,664	2,114,016
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,563,765</u>	<u>\$ 1,253,444</u>	<u>\$ 1,406,792</u>	<u>\$ 1,947,791</u>	<u>\$ 2,195,160</u>
\$ 1,394,038	\$ 1,082,329	\$ 1,207,250	\$ 1,660,124	\$ 1,877,927
112,842	101,250	111,954	158,255	190,952
4,525	-	-	-	-
38,608	43,168	36,963	71,852	59,372
-	-	-	1,825	51,343
<u>\$ 1,550,013</u>	<u>\$ 1,226,747</u>	<u>\$ 1,356,167</u>	<u>\$ 1,892,056</u>	<u>\$ 2,179,594</u>
\$ 13,752	\$ 26,697	\$ 50,625	\$ 55,735	\$ 15,566
289,555	686,758	309,043	280,987	315,720
<u>\$ 303,307</u>	<u>\$ 713,455</u>	<u>\$ 359,668</u>	<u>\$ 336,722</u>	<u>\$ 331,286</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2000

	1998 Series B	1998 Series C
	<u> </u>	<u> </u>
Revenues		
Interest Income		
Investments	\$ 75,100	\$ 1,615
Pooled and Program Loans	1,935,126	-
Other	(1,645)	-
HOME Program Grant Receivable	<u> -</u>	<u> -</u>
Total Revenues	<u>\$ 2,008,581</u>	<u>\$ 1,615</u>
Expenses		
Interest	\$ 1,651,676	\$ -
Mortgage Servicing Fees	172,446	-
Amortization of Deferred Financing Costs	-	-
Trustees, Issuer and Other Fees	69,113	-
Other	<u>50,000</u>	<u>(38,742)</u>
Total Expenses	<u>\$ 1,943,235</u>	<u>\$ (38,742)</u>
Excess Revenue Over (Under) Expenses	\$ 65,346	\$ 40,357
Fund Equity (Deficit)-Restricted, Beginning of Year	<u>432,390</u>	<u>(40,357)</u>
Fund Equity (Deficit)-Restricted, End of Year	<u><u>\$ 497,736</u></u>	<u><u>\$ -</u></u>
		*

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
 For the Year Ended September 30, 2000

Continued

1998 Draw Down Series	1998 Series D	1999 Series A	1999 Series B
\$ -	\$ 71,811	\$ 77,446	\$ 318,547
-	2,188,004	2,201,767	3,047,365
-	2,991	11,819	113,584
-	71,858	-	332,067
<u>\$ -</u>	<u>\$ 2,334,664</u>	<u>\$ 2,291,032</u>	<u>\$ 3,811,563</u>
\$ -	\$ 1,832,431	\$ 1,978,122	\$ 2,928,231
-	177,642	176,280	235,045
-	-	-	-
-	75,945	4,716	75,628
<u>(48,690)</u>	<u>55,838</u>	<u>-</u>	<u>-</u>
<u>\$ (48,690)</u>	<u>\$ 2,141,856</u>	<u>\$ 2,159,118</u>	<u>\$ 3,238,904</u>
\$ 48,690	\$ 192,808	\$ 131,914	\$ 572,659
<u>(62,793)</u>	<u>410,069</u>	<u>272,947</u>	<u>111,132</u>
<u>\$ (14,103)</u>	<u>\$ 602,877</u>	<u>\$ 404,861</u>	<u>\$ 683,791</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2000

	1999 Anticipation	1999 Draw Down Series
Revenues		
Interest Income		
Investments	\$ 93,696	\$ 521,467
Pooled and Program Loans	-	-
Other	-	-
HOME Program Grant Receivable	-	-
	\$ 93,696	\$ 521,467
Total Revenues		
Expenses		
Interest	\$ 194,893	\$ 436,432
Mortgage Servicing Fees	-	-
Amortization of Deferred Financing Costs	-	-
Trustees, Issuer and Other Fees	-	60
Other	109,300	183,503
	\$ 304,193	\$ 619,995
Total Expenses		
Excess Revenue Over (Under) Expenses	\$ (210,497)	\$ (98,528)
Fund Equity (Deficit)-Restricted, Beginning of Year	212,566	95,049
Fund Equity (Deficit)-Restricted, End of Year	\$ 2,069	\$ (3,479)

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
 For the Year Ended September 30, 2000

Continued

1999 B Anticipation	1999 Series C	1999 Series D	2000 Series A
\$ 57,923	\$ 218,480	\$ 828,264	\$ 1,270,633
-	519,380	1,449,435	390,935
-	58,272	175,669	139,697
-	-	197,005	180,545
<u>\$ 57,923</u>	<u>\$ 796,132</u>	<u>\$ 2,650,373</u>	<u>\$ 1,981,810</u>
\$ 39,396	\$ 648,394	\$ 1,964,323	\$ 1,403,774
-	25,635	95,816	23,624
-	-	-	-
-	38,500	2,369	8,500
17,000	-	-	-
<u>\$ 56,396</u>	<u>\$ 712,529</u>	<u>\$ 2,062,508</u>	<u>\$ 1,435,898</u>
\$ 1,527	\$ 83,603	\$ 587,865	\$ 545,912
-	-	-	-
<u>\$ 1,527</u>	<u>\$ 83,603</u>	<u>\$ 587,865</u>	<u>\$ 545,912</u>

OKLAHOMA HOUSING FINANCE AGENCY
Single Family Mortgage Revenue Bond Funds
Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2000

	2000 Series B	2000 Series C
	<u> </u>	<u> </u>
Revenues		
Interest Income		
Investments	\$ 435,361	\$ 529,850
Pooled and Program Loans	-	360,583
Other	-	39,913
HOME Program Grant Receivable	-	75,051
	<u> </u>	<u> </u>
Total Revenues	\$ 435,361	\$ 1,005,397
	<u> </u>	<u> </u>
Expenses		
Interest	\$ 484,500	\$ 683,988
Mortgage Servicing Fees	-	2,323
Amortization of Deferred Financing Costs	-	-
Trustees, Issuer and Other Fees	-	-
Other	-	-
	<u> </u>	<u> </u>
Total Expenses	\$ 484,500	\$ 686,311
	<u> </u>	<u> </u>
Excess Revenue Over (Under) Expenses	\$ (49,139)	\$ 319,086
Fund Equity (Deficit)-Restricted, Beginning of Year	<u> </u>	<u> </u>
	-	-
Fund Equity (Deficit)-Restricted, End of Year	<u> </u>	<u> </u>
	\$ (49,139)	\$ 319,086
	<u> </u>	<u> </u>

OKLAHOMA HOUSING FINANCE AGENCY
 Single Family Mortgage Revenue Bond Funds
 Supplemental Schedule of Revenues, Expenses and Changes in Fund Balances
 For the Year Ended September 30, 2000

2000 Draw Down Series	Total Single Family
\$ 508,619	\$ 6,472,942
-	35,291,156
-	605,859
-	856,526
\$ 508,619	\$ 43,226,483
\$ 439,715	\$ 35,311,340
-	2,590,334
-	180,213
-	842,417
67,000	626,131
\$ 506,715	\$ 39,550,435
\$ 1,904	\$ 3,676,048
-	19,253,493
\$ 1,904	\$ 22,929,541

OKLAHOMA HOUSING FINANCE AGENCY
SINGLE FAMILY MORTGAGE REVENUE BOND FUNDS
SUPPLEMENTAL SCHEDULE OF BONDS ISSUED AND OUTSTANDING

September 30, 2000

Issue Date	Description	Approximate Average Interest Rate	Current Rating	
			Moody's	S & P
5/28/87	1987 Series A	8.00%	-	* -
4/1/91	1991 Series A	7.077%	Aaa	AAA
11/1/91	1991 Series A & B Series A	7.35%	-	* -
11/1/91	Series B	--	-	* -
6/1/92	1992 Series A & B Series A	5.715%	-	* -
6/1/92	Series B	6.015%	-	* -
2/9/94	1993 Series A & B Series A	7.30%	Aaa	AAA
12/21/93	Series B	7.30%	Aaa	AAA
12/21/93	Subordinate	--		
8/30/94	1994 Series B	8.92%	Aaa	AAA
9/15/94	1994 Series A-1	5.701%	Aaa	-
11/15/94	1994 Series A-2 & C-1 Series A-2	6.878%	Aaa	-
11/15/94	Series C-1	6.410%	Aaa	-
2/1/95	1994 Series C-2 & D-1 Series C-2	6.634%	Aaa	-
2/1/95	Series D-1	7.125%	Aaa	-
3/1/95	1995 Series A	6.603%	Aaa	-
10/1/95	1995 Series B & 1994 Series D-2 Series B	7.069%	Aaa	-
11/28/95	Series D-2	6.145%	Aaa	-
2/1/96	1996 Series A & 1994 Series D-3 Series A	6.772%	Aaa	-
3/28/96	Series D-3	5.880%	Aaa	-
5/1/96	1996 Series B	6.648%	Aaa	-
11/1/96	1996 Series C	6.451%	Aaa	-
3/12/97	1997 Series A	6.238%	Aaa	-
10/2/97	1997 Series B-1, B-2, B-3 Series B-1	5.554%	Aaa	-
10/2/97	Series B-2	6.059%	Aaa	-
10/2/97	Series B-3	6.750%	Aaa	-
3/12/98	1998 Series A-1 & A-2 Series A-1	5.661%	Aaa	-
3/12/98	Series A-2	6.400%	Aaa	-
7/30/98	1998 Series B-1, B-2 & B-3 Series B-1	5.500%	Aaa	-

OKLAHOMA HOUSING FINANCE AGENCY
 SINGLE FAMILY MORTGAGE REVENUE BOND FUNDS
 SUPPLEMENTAL SCHEDULE OF BONDS ISSUED AND OUTSTANDING

Continued

September 30, 2000

Final Maturity Dates	Principal Amount	
	Issued	Outstanding September 30, 2000
5/1/2018	\$ 208,727,592	\$ 48,855,000
3/1/2023	103,045,000	10,315,000
11/1/2024	30,115,000	8,728,419
11/1/2024	5,045,000	--
9/1/2016	16,310,000	9,310,000
9/1/2025	14,090,000	8,865,000
12/1/2014	21,890,000	1,545,000
12/1/2014	23,135,000	1,750,000
12/1/2014	4,319,000	--
9/1/2016	39,370,000	10,295,000
3/1/2025	15,000,000	8,215,000
9/1/2026	9,635,000	6,550,000
3/1/2016	7,035,000	3,660,000
3/1/2016	11,255,000	3,280,000
9/1/2026	15,345,000	5,255,000
9/1/2026	22,940,000	2,310,000
9/1/2026	16,030,000	9,025,000
9/1/2026	10,000,000	6,670,000
9/1/2026	10,345,000	6,910,000
9/1/2026	9,655,000	7,140,000
9/1/2027	25,000,000	18,765,000
3/1/2028	20,000,000	15,760,000
9/1/2028	22,850,000	17,890,000
3/1/2028	5,245,000	4,645,000
9/1/2029	18,715,000	16,140,000
9/1/2018	6,040,000	4,660,000
9/1/2029	28,900,000	27,265,000
9/1/2019	5,100,000	4,030,000
3/1/2029	3,078,792	3,335,862

OKLAHOMA HOUSING FINANCE AGENCY
SINGLE FAMILY MORTGAGE REVENUE BOND FUNDS
SUPPLEMENTAL SCHEDULE OF BONDS ISSUED AND OUTSTANDING

September 30, 2000

Issue Date	Description	Approximate Average Interest Rate	Current Rating	
			Moody's	S & P
7/15/98	Series B-2	5.705%	Aaa	-
7/15/98	Series B-3	6.190%	Aaa	-
	1998 Series D-1, D-2, D-3			
10/22/98	Series D-1	5.400%	Aaa	-
10/22/98	Series D-2	5.313%	Aaa	-
10/22/98	Series D-3	5.150%	Aaa	-
	1999 Series A-1, A-2, A-3			
2/19/99	Series A-1	5.500%	Aaa	-
2/19/99	Series A-2	5.385%	Aaa	-
2/19/99	Series A-3 (Taxable)	6.050%	Aaa	-
	1999 Series B-1, B-2, B-3			
5/27/99	Series B-1	6.222%	Aaa	-
5/27/99	Series B-2	5.532%	Aaa	-
5/27/99	Series B-3	6.650%	Aaa	-
12/20/99	1999 B Anticipation	5.950%	Aaa	-
10/28/99	1999 Series C (Taxable)	7.100%	Aaa	-
	1999 Series D-1, D-2, D-3			
10/15/99	Series D-1	6.578%	Aaa	-
10/15/99	Series D-2	6.148%	Aaa	-
10/15/99	Series D-3 (Taxable)	7.020%	Aaa	-
	2000 Series A-1, A-2, A-3, A-4			
3/1/00	Series A-1	6.825%	Aaa	-
3/1/00	Series A-2	5.631%	Aaa	-
3/1/00	Series A-3	7.620%	Aaa	-
3/1/00	Series A-4	4.300%	Aaa	-
4/1/00	2000 Series B (Taxable)	7.600%	Aaa	-
	2000 Series C			
6/14/00	Series C-1	5.106%	Aaa	-
6/14/00	Series C-2	6.517%	Aaa	-
6/14/00	Series C-3	7.810%	Aaa	-
12/1/99	2000 Draw Down Series	5.620%	(1)	-

Single Family Bonds Total

Less Unamortized Discounts and Issue Costs

Single Family Bonds, net of Unamortized Discount

* GNMA backed bonds which were purchased by FNMA through a private placement; therefore a rating agency was not utilized.

(1) Bonds not rated due to private placement.

(2) Maximum bonding capacity available.

OKLAHOMA HOUSING FINANCE AGENCY
SINGLE FAMILY MORTGAGE REVENUE BOND FUNDS
SUPPLEMENTAL SCHEDULE OF BONDS ISSUED AND OUTSTANDING

September 30, 2000

Final Maturity Dates	Principal Amount	
	Issued	Outstanding September 30, 2000
3/1/2029	22,425,000	20,930,000
9/1/2019	\$ 4,500,000	\$ 3,515,000
3/1/2029	3,644,439	3,912,649
9/1/2029	27,920,000	26,920,000
9/1/2019	3,500,000	2,830,000
3/1/2029	2,613,501	2,808,669
3/1/2030	27,385,000	26,525,000
9/1/2020	5,000,000	4,570,000
9/1/2026	8,530,000	8,375,000
3/1/2030	33,969,656	33,687,064
9/1/2026	7,500,000	6,925,000
12/28/2000	11,673,000	11,673,000
9/1/2031	10,000,000	9,563,194
9/1/2026	7,255,000	7,255,000
9/1/2030	22,493,572	22,493,572
9/1/2026	5,250,000	5,250,000
9/1/2018	5,000,000	5,000,000
9/1/2031	20,498,300	20,498,300
9/1/2027	4,500,000	4,500,000
9/1/2031	16,651,000	6,295,000
9/1/2026	15,000,000	15,000,000
9/1/2014	8,575,000	8,575,000
9/1/2028	21,311,506	21,311,506
9/1/2028	10,500,000	10,500,000
9/1/2030 (2)	75,000,000	12,846,000
	875,202,980	\$ 572,928,235
		(395,908)
		\$ 572,532,327