

Oklahoma Housing Finance Agency
HOME Application Matrix

2-Jan-04

2004

<u>Homeowner</u> Rehabilitation	<u>Homeownership</u> Acq. & Rehab.	<u>Homeownership</u> New Construction	<u>Homeownership</u> DPA	<u>Rental</u> Acq. & Rehab.	<u>Rental</u> New Construction	<u>Tenant</u> <u>Based</u> <u>Rental Assist.</u>	<u>CHDO Project</u> <u>Pre-Dev.</u> <u>Loans</u>	<u>CHDO</u> <u>Operating</u> <u>Loans</u>
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Threshold Factors

Application Information form	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
HOME Application Certification	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
HUD-2880 Form	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
HUD-424 Form	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Audit	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Match	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
Monitoring	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Project status	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Market Analysis Requirements	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No

Specific to CHDO's

OHFA CHDO certification	No	If CHDO app.	If CHDO app.	No	If CHDO app.	If CHDO app.	No	Yes	Yes
CHDO Operating Funds	No	No	No	No	No	No	No	No	Yes

Specific Evaluation criteria

Detailed Project Description	25	25	25	25	25	25	25	25	25
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Project Management Functions

Organizational Structure/Capacity	20	20	20	20	20	20	20	20	20
Financial Management	15	15	15	15	15	15	15	15	15
Project Development - Partners		10	10		10	10			
Effective Management Control	15	15	15	15	15	15	15	15	15

Project Structure

Project Financing	20	20	20	20	20	20	20	20	20
Leveraging		15	15		15	15			
Project Readiness	10	10	10	10	10	10	10		
HOME Investment per unit		20	20		20	20			
Neighborhood Standards					15	15			
Homeowner Conflict Resolution Plan	10								

Maximum score

115	150	150	105	165	165	105	95	95
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80 % required score:

92	120	120	84	132	132	84	76	76
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